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Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)
(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM
(Bond Stock Code: 85912)

Announcement

Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 8 January 2020.

Sherri Liew
Company Secretary
Oversea-Chinese Banking Corporation Limited

Hong Kong, 8 January 2020

As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises the following directors:

Mr. Ooi Sang Kuang (Chairman), Mr. Samuel Nag Tsien, Ms. Christina Hon Kwee Fong (Christina Ong), Mr. Chua Kim Chiu, Mr. Koh Beng Seng, Dr. Lee Tih Shih, Mr. Quah Wee Ghee, Mr. Pramukti Surjaudaja, Mr. Tan Ngiap Joo, Ms. Tan Yen Yen and Mr. Wee Joo Yeow.

GENERAL ANNOUNCEMENT::OCBC BANK PRICES A\$150 MILLION OF SENIOR FLOATING RATE NOTES DUE 2022

Issuer & Securities

Issuer/ ManagerOVERSEA-CHINESE BANKING CORPORATION LIMITED

SecuritiesOVERSEA-CHINESE BANKING CORP - SG1S04926220 - O39

Stapled SecurityNo

Announcement Details

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Announcement ReferenceSG200108OTHR31RN

Submitted By (Co./ Ind. Name)Sherri Liew

DesignationCompany Secretary

Description (Please provide a detailed description of the event in the box below)Please see attached.

Attachments

[OCBC Bank prices AUD150million senior floating rate notes due 2022 8Jan2020.pdf](#)

Total size =77K MB



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

OCBC BANK PRICES A\$150 MILLION OF SENIOR FLOATING RATE NOTES DUE 2022 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE A\$550 MILLION OF SENIOR FLOATING RATE NOTES DUE 2022 ISSUED ON 23 MAY 2019)

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced A\$150 million of senior floating rate notes due 2022 (“**Notes**”) (to be consolidated and form a single series with the A\$550 million of senior floating rate notes due 2022 issued on 23 May 2019) under its US\$30 billion Global Medium Term Note Program (“**Program**”). The Notes will be issued by OCBC Bank, acting through its Sydney Branch, and are expected to be Repo Eligible by the Reserve Bank of Australia. The net proceeds from the issue of the Notes will be used for the general corporate purposes of OCBC Bank.

The Notes will be issued at an issue price of 100.315% and bear interest at the 3-month Bank Bill Swap reference rate plus 0.62% per annum, payable quarterly in arrear. The Notes are expected to be rated Aa1 by Moody’s Investors Service, Inc., AA- by S&P Global Ratings and AA- by Fitch Ratings Ltd, and are expected to be issued on 15 January 2020.

Westpac Banking Corporation acted as Sole Lead Manager and Bookrunner for this issue.

An application will be made for the listing of the Notes on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Notes are expected to be listed on the SGX-ST on 16 January 2020. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank, the Program or the Notes.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

8 January 2020

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the “**Securities Act**”).

The Notes may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.



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