

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **JINGRUI HOLDINGS LIMITED**

**景瑞控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01862)**

**US\$400 million 7.75% Senior Notes due 2020**

**(Stock Code: 5419)**

**US\$200 million 10.875% Senior Notes due 2021**

**(Stock Code: 5943)**

### **VOLUNTARY ANNOUNCEMENT REPURCHASE OF SENIOR NOTES**

This is a voluntary announcement made by Jingrui Holdings Limited (the “**Company**”).

Reference is made to the announcements of the Company dated 12 April 2017 in relation to the issuance of US\$400 million 7.75% senior notes due 2020 (the “**2020 Notes**”) and the announcement of the Company dated 4 April, 2019 in relation to the issuance of US\$200 million 10.875% senior notes due 2021 (the “**2021 Notes**”, together with the 2020 Notes, the “**Notes**”)

As of 9 January 2020, in accordance to the terms of the Notes, the Company made repurchases of the 2020 Notes and the 2021 Notes in the aggregate principal amount of US\$10,000,000 and US\$5,000,000, respectively. Up to the date of this announcement, the aggregate redemptions under each of the Notes is below 10% of the principal amount of the relevant Notes. The Notes repurchased will be cancelled.

Upon completion of the cancellation, the aggregate principal amount of the 2020 Notes and 2021 Notes remaining outstanding would be US\$390,000,000 and US\$195,000,000, respectively, representing approximately 97.5% and 97.5% of the initial principal amount of the 2020 Notes and 2021 Notes, respectively.

**The Company may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of Notes from time to time by the Company will be at the board of the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes.**

By order of the Board  
**Jingrui Holdings Limited**  
**Yan Hao    Chen Xin Ge**  
*Co-chairmen*

Hong Kong, 9 January, 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Xu Chao Hui and Xu Hai Feng, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.*

\* *For identification purpose only*