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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

CHANGE IN EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The Board announces that with effect from 9 January 2020:

- (1) Ms. Zhou Xueyun has resigned as an executive Director and the Authorized Representative;
and
- (2) Mr. Yeung Lo has been appointed as an executive Director and the Authorized Representative.

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landing International Development Limited (the “**Company**”) announces that with effect from 9 January 2020, Ms. Zhou Xueyun (“**Ms. Zhou**”) has resigned as an executive Director and an authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) due to her other personal commitment.

Ms. Zhou has confirmed that she has no disagreement with the Board and there are no other matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhou for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The Board further announces that with effect from 9 January 2020, Mr. Yeung Lo (“**Mr. Yeung**”) has been appointed as an executive Director and the Authorized Representative. The biography of Mr. Yeung is set out as follows:

MR. YEUNG LO

Mr. Yeung, aged 50, graduated from McGill University, Montreal, Canada with Bachelor Degree of Engineering in Computer. He recently served as the Chief Executive Officer in GONGZI (Macau) Investment Company Limited from 2018 to early 2019, and earlier as a Senior Vice President (International Marketing Macau) in Crown Melbourne Limited from 2015 to 2017. Mr. Yeung has over 20 years of professional experience in sales and operations for technology solutions vendors and gaming and hospitality services providers.

There is no service contract between the Company and Mr. Yeung. He is appointed for a fixed term of one (1) year commencing from 9 January 2020, which is automatically renewable for successive terms of one year upon the expiry of a term. He is subject to retirement at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three (3) years and in accordance with the Bye-laws of the Company. Mr. Yeung will be entitled to a director’s fee of HK\$2,118,000 per annum, which has been determined with reference to his background, his duties and responsibilities within the Company, current remuneration of other Directors, and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, as at the date of this announcement, Mr. Yeung has confirmed that he:

- (a) does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other positions with the Company or other subsidiaries of the Company;
- (c) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO);
- (d) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); and

(e) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment as the Director of the Company.

The Board would like to extend a warm welcome to Mr. Yeung for joining the Board.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 9 January 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Chu Huafeng and Mr. Yeung Lo as executive Directors; and Mr. Bao Jinqiao, Ms. Wang Yuying and Mr. Li Mingfa as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.