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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

RESIGNATION OF AUDITORS

The board of directors (the “**Board**”) of **China Innovation Investment Limited** (the “**Company**”) make this announcement pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that **ZHONGHUI ANDA CPA Limited** (“**ZHONGHUI ANDA**”) has resigned as the auditor of the Company with effect from 9 January 2020, as the Company could not reach consensus with ZHONGHUI ANDA on the audit fee for financial statements for the year ended 31 December 2019.

The Company has received a confirmation from ZHONGHUI ANDA that there is no matter that need to be brought to the attention of the holders of securities or creditors of the Company in relation to its resignation as auditor of the Company. The Board and the audit committee of the Company have also confirmed that there is no disagreement between ZHONGHUI ANDA and the Company, and there is no other matters in respect of the resignation of ZHONGHUI ANDA that need to be brought to the attention of the holders of securities or creditors of the Company.

The Board confirms that ZHONGHUI ANDA has not commenced any audit work on the financial statements of the Company for the year ended 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 December 2019.

The Board would like to take this opportunity to express its gratitude to ZHONGHUI ANDA for its professional and quality services rendered to the Company during its tenure of office.

The Board is in the process of identifying a suitable auditor to fill the casual vacancy arising from the resignation of ZHONGHUI ANDA and further announcement in relation to the appointment of new auditors will be made by the Company as soon as practicable.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 9 January 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive director of the Company is Ms. Zhou Zan. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.