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国美金融科技
GOME FINTECH

國美金融科技有限公司

# Gome Finance Technology Co., Ltd.

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 628)**

## PROFIT WARNING

This announcement is made by Gome Finance Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review of the unaudited consolidated management accounts of the Group up to 30 November 2019 and the information currently available to the board of directors (the "**Board**") of the Company, the Group expects to record a loss attributable to the owners of the Company of not less than RMB29,000,000 for the year ended 31 December 2019 (the "**Year**") as compared with a profit of approximately RMB1,439,000 attributable to the owners of the Company for the year ended 31 December 2018 (the "**Corresponding Period**"). The Board considers that the turnaround in the results for the Year as compared to the Corresponding Period is principally attributable to the following factors: (i) the Group expects to recognize provision for impairment loss on the Group's loans and other receivables of not less than RMB31,000,000 for the Year, which amount was at least approximately RMB17,000,000 larger than that recognized for the Corresponding Period. In particular, as at 31 December 2019, provision for impairment of loan receivables from two customers of approximately RMB11,000,000 was recorded in respect to loan receivables amounted to approximately RMB64,000,000, for which the Company's management is still in the process of finalizing the provision amount; (ii) the Group expects to recognize provision for impairment loss on the Group's other intangible assets of approximately RMB11,000,000 for the Year; and (iii) the Group expects to record an exchange loss of approximately RMB5,000,000 for the Year due to depreciation of United States dollars against Hong Kong dollars, while an exchange gain of approximately RMB3,816,000 was recorded in the Corresponding Period.

The Company is in the process of finalizing the financial results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group up to 30 November 2019 and other information currently available and is not based on any figures or information which has been audited or reviewed by the auditors of the Company. The actual results of the Group for the Year may differ from the information contained in this announcement. Please refer to the annual results announcement of the Company for the Year, which is expected to be published by the end of March 2020, for details on the financial information of the Group for the Year.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Gome Finance Technology Co., Ltd.**
**Chen Wei**
*Executive Director*

Hong Kong, 10 January 2020

*As at the date of this announcement, the Company's executive Directors are Ms. Chen Wei and Mr. Chung Tat Fun; the non-executive Director is Ms. Wei Qiuli; and the independent non-executive Directors are Mr. Cao Dakuan, Mr. Hung Ka Hai Clement, Mr. Wan Jianhua and Mr. Zhang Liqing.*