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# 中航國際控股股份有限公司 AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))  
(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00161)*

## OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The document attached hereto is the announcement of Shennan Circuits Co., Ltd. (深南電路股份有限公司) (“**SCC**”) in relation to the unaudited preliminary results forecast for the year of 2019 (the “**SCC 2019 Results Forecast**”) published on the website of Shenzhen Stock Exchange of the People's Republic of China (the “**PRC**”). SCC is a subsidiary of AVIC International Holdings Limited (the “**Company**”) and its shares are listed and traded on the Shenzhen Stock Exchange (stock code: 002916).

The following unaudited preliminary results forecast announcement is originally prepared in Chinese. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

## TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the SCC 2019 Results Forecast constitutes a profit forecast contain unaudited profit figures (“**Unaudited Profit Figures**”), which is required to be reported on by both the Company's financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.9 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, such Unaudited Profit Figures are exempted from compliance with Rule 10.9 since SCC is listed on the Shenzhen Stock Exchange and such Unaudited Profit Figures are published in accordance with the listing rules of the Shenzhen Stock Exchange, the PRC laws and regulations and requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange.

**Shareholders and investors of the Company should note that the Unaudited Profit Figures does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the SCC 2019 Results Forecast and when dealing in the shares of the Company and in assessing the merits and demerits of the proposed merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.**

By order of the Board  
**AVIC International Holdings Limited**  
**Liu Hong De**  
*Chairman*

Shenzhen, PRC, 10 January 2020

*As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.*

**Stock Code: 002916**

**Stock Abbreviation:**

**Announcement**

**SCC**

**Number:: 2020-009**

## **Shennan Circuits Co., Ltd.**

### **2019 Results Forecast**

**The company and all members of the board of directors guarantee the truthfulness, accuracy and completeness of the information disclosure, and there are no false records, misleading statements or major omissions.**

#### **I. Results forecast for the current period**

1. Period for the results forecast: 1 January 2019 to 31 December 2019.

2. Results forecast:

Loss  Turn loss into profit  Increased compared with the corresponding period  Decreased compared with the corresponding period

<b>Item</b>	<b>Reporting Period</b>	<b>Same Period of the previous year</b>
<b>Net profit attributable to shareholders of SCC</b>	Growth compared with the same period of the previous year: 65% – 85%	Profit (RMB): 697,252,400
	Profit: RMB1,150,466,500 – RMB1,289,916,900	

#### **II. Pre-audit status of the results forecast**

This results forecast of SCC has not been pre-audited by certified public accountants of SCC.

### **III. Reasons for the change in the results**

In year 2019, SCC has grasped the develop opportunities in the industry, the operating conditions of SCC were favourable with relatively full orders and relatively high level of capacity utilization rate. Meanwhile, Nantong digital universal Phase-I factory began to contribute new capacity which drove the growth of the income and profits as compared with the same period of the previous year. Moreover, SCC deepened the construction of its specialized production lines, continuously invested in technological transformation, enhanced its production efficiency and technology capabilities, improved the operation standards of the factories and thereby increased its profitability.

### **IV. Other relevant information**

The above forecast figures are only preliminary estimation results made by the financial department of SCC, and have not been audited by the audit institution. Detailed financial information of year 2019 will be fully disclosed in the 2019 annual report of SCC. Investors are advised to exercise caution in making decisions and pay attention to the risk of investment .

The Board of Directors of  
Shennan Circuits Co., Ltd.

10 January 2020