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合 生 創 展 集 團 有 限 公 司*

HOPSON DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00754)

Website: <http://www.irasia.com/listco/hk/hopson>

INSIDE INFORMATION: RESIGNATION OF THE CHAIRMAN AND EXECUTIVE DIRECTOR

INTRODUCTION

This announcement is issued by Hopson Development Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to (i) Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and (ii) Rule 13.51(2) of the Listing Rules.

RESIGNATION OF THE CHAIRMAN AND EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of the Company hereby announces the following changes of the Board with effect from 10 January 2020:

- (a) Mr. Chu Mang Yee (“**Mr. Chu**”) resigned as the chairman of the Board and an executive director of the Company; and
- (b) Ms. Chu Kut Yung (“**Ms. Chu**”), an executive director of the Company and the daughter of Mr. Chu, was appointed as the chairman of the Board. Please refer to the section headed “**BIOGRAPHICAL DETAILS OF MS. CHU**” below for more information on Ms. Chu.

Mr. Chu decided to resign as the chairman of the Board and an executive director of the Company since he considered that after years of development, the management system of the Company has matured and the performance of the Group has been stable. As such, Mr. Chu is confident about the healthy development of the Group in future and considered that it is an appropriate time for him to step

down from the Board. After Mr. Chu's departures from the posts as disclosed in this announcement, Mr. Chu will provide his support and advice to the Group in his role as the strategy planning adviser of the Company.

Mr. Chu has confirmed that he has no disagreement with the Board and that there are no matters which need to be brought to the attention of the holders of the securities of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to express its gratitude to Mr. Chu for his leadership and contribution to the Group during his tenure of office as a director and his support of the future development of the Group in his capacity as the strategy planning adviser of the Company after his departure from the Board.

BIOGRAPHICAL DETAILS OF MS. CHU

Ms. Chu graduated from the Renmin University of China (中國人民大學), majoring in Finance. She joined the Group in 2006 and held the position as Assistant to President from 2009 to 2011. She was appointed as an executive director of the Company in November 2011 and was appointed as the Executive Vice President of the Company in March 2012. Ms. Chu had been the deputy chairman of the Company since 11 July 2013 until she was appointed as the chairman of the Board as disclosed in this announcement. Ms. Chu has solid experience in investment and management. The Board is confident in the future development of the Group under the leadership of Ms. Chu.

CHANGES IN THE COMPOSITION OF THE COMMITTEES UNDER THE BOARD

The Board also announces the following changes in the composition of the committees under the Board with effect from 10 January 2020:

- (a) Mr. Chu ceased to be (i) the chairman and a member of the nomination committee; and (ii) a member of the option shares committee; and
- (b) Ms. Chu was appointed as the chairman of the nomination committee.

Please refer to the document entitled "LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION" and dated the date of this announcement which is available on the website of The Stock Exchange of Hong Kong Limited for details of the membership of the Board and the committees under the Board.

By order of the Board
Hopson Development Holdings Limited
Chu Kut Yung
Chairman

Hong Kong, 10 January 2020

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Chu Kut Yung (Chairman), Mr. Xi Ronggui (Chief Executive Officer), Mr. Au Wai Kin, Mr. Xie Bao Xin and Mr. Bao Wenge; and the independent non-executive Directors are Mr. Lee Tsung Hei, David, Mr. Tan Leng Cheng, Aaron and Mr. Ching Yu Lung.

* *For identification purposes only*