長城環亞控股有限公司*
GREAT WALL PAN ASIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 583)

INSIDE INFORMATION
PROFIT ALERT

This announcement is made by Great Wall Pan Asia Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the "**FY2019**") and the information currently available, the consolidated profit attributable to the Shareholders for the FY2019 is expected to be approximately HK$437 million to HK$495 million and the basic earnings per share for the FY2019 is expected to be approximately HK27.8 cents to HK31.6 cents, representing a decrease of approximately 15% to 25% (an unaudited estimate) as compared to the audited consolidated profit attributable to the Shareholders and the audited basic earnings per share for the year ended 31 December 2018, which is mainly attributable to the slowdown in the growth of fair value revaluation gain on the investment properties of the Group under the decelerating global economy and the recent local social events.

The Company is in the process of finalising the Group's annual results for the FY2019. The information contained in this announcement is only based on a preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Company, which have not been audited by the Company's auditor nor reviewed by the audit committee, and may be subject to amendments. Details of the Group's financial information will be disclosed in the annual results announcement for the FY2019 which is expected to be published in March 2020.

Shareholders and potential investors are advised to exercise caution when dealing or contemplating in dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By Order of the Board
Great Wall Pan Asia Holdings Limited
CHEN Zenan
Chairman

Hong Kong, 13 January 2020

As at the date of this announcement, the Board consists of Mr. Huang Hu and Mr. Meng Xuefeng as executive directors of the Company, Mr. Chen Zenan and Ms. Lv Jia as non-executive directors of the Company, and Dr. Song Ming, Dr. Sun Mingchun and Ms. Liu Yan as independent non-executive directors of the Company.

* *For identification purpose only*