

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$1.06 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$1.06 per Offer Share and 148,500,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$107.4 million. The Company intends to use such net proceeds in accordance with the purposes as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

Applications and Indications of Interest Received

Hong Kong Public Offer

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offer have been moderately over-subscribed. A total of 9,576 valid applications have been received pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service for a total of 187,462,000 Hong Kong Offer Shares, representing approximately 12.62 times of the total number of 14,852,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.
- Since the International Placing Shares are undersubscribed and the Hong Kong Offer Shares are oversubscribed, the reallocation procedure of the Offer Shares as described in the paragraph headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offer – Reallocation” in the Prospectus has been applied and 14,852,000 Offer Shares initially offered under the International Placing have been reallocated to the Hong Kong Public Offer. The final number of Offer Shares allocated to the Hong Kong Public Offer is 29,704,000 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering.

International Placing

- The International Placing Shares initially offered under the International Placing have been under-subscribed. The total number of subscriptions under the International Placing was 126,478,000 International Placing Shares, which is equivalent to approximately 0.95 times of the total number of 133,648,000 International Placing Shares initially available for subscription under the International Placing. The final number of Offer Shares allotted to a total of 127 places under the International Placing is 118,796,000 Offer Shares (before any exercise of the Over-allotment Option), representing approximately 80% of the total number of Offer Shares initially available under the Global Offering. A total of 34 places have been allotted five board lots or less of the International Placing Shares, representing approximately 26.77% of the total number of places under the International Placing. These places have been placed approximately 0.19% of the total number of the International Placing Shares under the International Placing.

Over-allotment Option

- In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Sole Global Coordinator on behalf of the International Underwriters until 30 days from the last day for the lodging of applications under the Hong Kong Public Offer (the last day for exercise of the Over-allotment Option being Wednesday, 5 February 2020) to require the Company to issue up to an aggregate of 22,274,000 additional Offer Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering and at the Offer Price, to cover over-allocations in the International Placing, if any. No over-allocation of the Offer Shares was made in the International Placing. The Over-allotment Option will not be exercised.

Places with the Consent under Paragraph 5(1) of the Placing Guidelines

- 3,734,000 of the Offer Shares (i.e. approximately 2.51% of the initial total number of Offer Shares, before the exercise of the Over-allotment Option) and 3,736,000 of the Offer Shares (i.e. approximately 2.52% of the initial total number of Offer Shares, before exercise of the Over-allotment Option) were placed to Global High Growth Opportunities Fund SPC – Ark Fund SP and Global High Growth Opportunities Fund SPC – Fortune Equity MA Fund SP (collectively, the “**Wilson Places**”), respectively. Global High Growth Opportunities Fund SPC is a member of the same group of companies as Wilson Securities Limited (“**Wilson Securities**”), one of the Joint Bookrunners. Therefore, each of the Wilson Places is considered as a connected client of Wilson Securities within the meaning of the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”).
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Placing to each of the above connected clients. The Shares placed to the above connected clients are held by the connected clients on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

- Save as disclosed above, the Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees and the public who has subscribed for the Offer Shares and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined under the Listing Rules), and are not any person or group of persons stated in paragraph 5 of Appendix 6 to the Listing Rules or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees and the public who has subscribed for the Offer Shares have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. Save as disclosed above, none of the Sole Sponsor, the Sole Global Coordinator, the Joint Lead Managers, the Joint Bookrunners, the Co-lead Manager, the Underwriters or their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 of the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering. The Directors also confirm that there will not be any new substantial Shareholder of the Company within the meaning of the Listing Rules immediately after completion of the Global Offering and there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules. The International Placing has been conducted in compliance with the Placing Guidelines.
- To the best knowledge of the Directors, no Offer Shares have been allocated to participants who are (i) core connected persons (as defined in the Listing Rules) of the Company, or (ii) Directors or existing Shareholders of the Company or their respective close associates (as defined in the Listing Rules), whether in their own names or through nominees.
- The Directors also confirm that (i) immediately after completion of the Global Offering, the Company will comply with Rule 8.08(1) of the Listing Rules that the public float will be at least 25% of the total number of issued shares of the Company; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) no public Shareholder will own more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering.

Results of Allocations

- The final Offer Price, the level of indications of interests in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares will be published on Monday, 13 January 2020 on the Company's website at www.szwyzs.com.cn and the Stock Exchange's website at www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement posted on the Company website at www.szwyzs.com.cn and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 13 January 2020;
 - from the "Allotment Result" function in the IPO App or designated results of allocations website at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/IPOResult) with a "search by ID Number/Business Registration Number" function on a 24-hour basis from 9:00 a.m. on Monday, 13 January 2020 to 12:00 midnight on Sunday, 19 January 2020;
 - by telephone enquiry line by calling 3691-8488 between 9:00 a.m. and 6:00 p.m. from Monday, 13 January 2020 to Thursday, 16 January 2020 (excluding Saturday, Sunday and public holiday);
 - in the special allocation results booklets which will be available for inspection during opening hours from Monday, 13 January 2020 to Wednesday, 15 January 2020 at all the receiving bank's designated branches.

Despatch/Collection of Share Certificates and Refund Cheques

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect the share certificate(s) (where applicable) in person may collect their share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 13 January 2020.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Monday, 13 January 2020.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Monday, 13 January 2020, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 13 January 2020.
- For applicants who applied for less than 1,000,000 Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms, their refund cheque(s) will be sent to the address on the relevant Application Form on or before Monday, 13 January 2020, by ordinary post and at their own risk.
- Refund cheque(s) in respect of applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Monday, 13 January 2020.

- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Monday, 13 January 2020.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Monday, 13 January 2020.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, 14 January 2020 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination" in the Prospectus has not been exercised at or before that time.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

Commencement of Dealings in the Shares

- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Tuesday, 14 January 2020, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 14 January 2020. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1802.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$1.06 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.06 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering and assuming the Over-allotment Option is not exercised, are estimated to be approximately HK\$107.4 million. The Company intends to apply such net proceeds for the following purposes:

- approximately 61.2%, or HK\$65.7 million (equivalent to approximately RMB59.5 million), of the net proceeds from the Global Offering will be used to fund the Group's capital needs and cash flow under its existing and expected projects;
- approximately 8.1%, or HK\$8.7 million (equivalent to approximately RMB7.5 million), of the net proceeds from the Global Offering will be used for the hiring of additional project managers and designers by the end of 2019 to improve the Group's service capacity and competitiveness;
- approximately 20.9%, or HK\$22.5 million (equivalent to approximately RMB19.3 million), of the net proceeds of the Global Offering will be used for the improvement of the existing branch offices in Beijing, Tianjin, Wuhan, Nanjing, Chongqing, Hangzhou, Guiyang and Weihai; and
- approximately 9.8%, or HK\$10.5 million (equivalent to approximately RMB9.1 million), of the net proceeds from the Global Offering will be used for working capital and general corporate purposes.

For details, see "Business – Business strategies" and "Future Plans and Use of Proceeds" in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offer

The Company announces that at the close of the application lists at 12:00 noon on Monday, 6 January 2020, the Hong Kong Offer Shares initially offered under the Hong Kong Public Offer have been moderately over-subscribed. A total of 9,576 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 187,462,000 Hong Kong Offer Shares were received, representing approximately 12.62 times of the total number of 14,852,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.

- 9,552 valid applications in respect of a total of 83,962,000 Hong Kong Offer Shares were for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$1.37 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 11.31 times of the 7,426,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offer; and
- 24 valid applications in respect of a total of 103,500,000 Hong Kong Offer Shares for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$1.37 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 13.94 times of the 7,426,000 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offer.

6 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offer (that is, more than 7,426,000 Hong Kong Offer Shares) has been identified.

Since the International Placing Shares are undersubscribed and the Hong Kong Offer Shares are oversubscribed, the reallocation procedure of the Offer Shares as described in the paragraph headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offer – Reallocation” in the Prospectus has been applied and 14,852,000 Offer Shares under the International Placing have been reallocated to the Hong Kong Public Offer. The final number of Offer Shares allocated to the Hong Kong Public Offer is 29,704,000 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering.

The Offer Shares offered in the Hong Kong Public Offer were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offer” in this announcement.

International Placing

The International Placing Shares initially offered under the International Placing have been under-subscribed. The total number of subscriptions under the International Placing was 126,478,000 International Placing Shares, which is equivalent to approximately 0.95 times of the total number of 133,648,000 International Placing Shares initially available for subscription under the International Placing. The final number of Offer Shares allotted to a total of 127 placees under the International Placing is 118,796,000 Offer Shares (before any exercise of the Over-allotment Option), representing approximately 80% of the total number of Offer Shares initially available under the Global Offering. A total of 34 placees have been allotted five board lots or less of the International Placing Shares, representing approximately 26.77% of the total number of placees under the International Placing. These placees have been placed approximately 0.19% of the total number of the International Placing Shares under the International Placing.

Placees with Consent under Paragraph 5(1) of the Placing Guidelines

Certain Offer Shares were placed to connected client of Wilson Securities within the meaning of the Placing Guidelines, details of which are set forth below:

Placee	Number of Offer Shares placed	Approximate % of the Offer Shares initially available under the Global Offering	Approximate % of the total issued share capital immediately following the completion of the Global Offering (assuming no exercise of the Over-allotment Option)
Global High Growth Opportunities Fund SPC – Ark Fund SP	3,734,000	2.51%	0.63%
Global High Growth Opportunities Fund SPC – Fortune Equity MA Fund SP	3,736,000	2.52%	0.63%

Global High Growth Opportunities Fund SPC is a member of the same group of companies as Wilson Securities, one of the Joint Bookrunner. Therefore, each of Global High Growth Opportunities Fund SPC – Ark Fund SP and Global High Growth Opportunities Fund SPC – Fortune Equity MA Fund SP is considered as a connected client of Wilson Securities.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Placing to each of the above connected clients. The Shares placed to the above connected clients are held by the connected clients on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Save as disclosed above, the Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees and the public who has subscribed for the Offer Shares and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined under the Listing Rules), and are not any person or group of persons stated in paragraph 5 of Appendix 6 to the Listing Rules or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees and the public who has subscribed for the Offer Shares have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. Save as disclosed above, none of the Sole Sponsor, the Sole Global Coordinator, the Joint Lead Managers, the Joint Bookrunners, the Co-lead Manager, the Underwriters or their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 of the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering. The Directors also confirm that there will not be any new substantial Shareholder of the Company within the meaning of the Listing Rules immediately after completion of the Global Offering and there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules. The International Placing has been conducted in compliance with the Placing Guidelines.

To the best knowledge of the Directors, no Offer Shares have been allocated to participants who are (i) core connected persons (as defined in the Listing Rules) of the Company, or (ii) Directors or existing Shareholders of the Company or their respective close associates (as defined in the Listing Rules), whether in their own names or through nominees.

The Directors also confirm that (i) immediately after completion of the Global Offering, the Company will comply with Rule 8.08(1) of the Listing Rules that the public float will be at least 25% of the total number of issued shares of the Company; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) no public Shareholder will own more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering.

Over-allotment Option

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Sole Global Coordinators on behalf of the International Underwriters, until 30 days from the last day for lodging of applications under the Hong Kong Public Offer (the last day for exercise of the Over-allotment Option being Wednesday, 5 February 2020) to require the Company to issue up to an aggregate of 22,274,000 additional Offer Shares representing approximately 15% of the Offer Shares initially available under the Global Offering and at the Offer Price, to cover over-allocations in the International Placing, if any. No Over-allocation of the Offer Shares was made in the International Placing. The Over-allotment Option will not be exercised.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is an analysis of shareholding concentration of the placees of the International Placing immediately following the Global Offering:

- top 1, 5, 10 and 25 of the placees out of the International Placing, the Global Offering and the total issued share capital of the Company upon Listing:

Placees	Shares held following the Global Offering	Subscription as % of International Placing	Subscription as % of total Offer Shares	% of total share capital in issue
Top 1	28,392,000	23.90%	19.12%	4.78%
Top 5	60,470,000	50.90%	40.72%	10.18%
Top 10	77,970,000	65.63%	52.51%	13.13%
Top 25	102,532,000	86.31%	69.05%	17.26%

- top 1, 5, 10 and 25 of all the Shareholders out of the International Placing, the Global Offering and the total issued share capital of the Company upon Listing:

Shareholders	Shares held following the Global Offering	Subscription as % of International Placing	Subscription as % of total Offer Shares	% of total share capital in issue
Top 1	223,905,150	–	–	37.69%
Top 5	302,947,650	–	–	51.00%
Top 10	483,326,000	31.84%	25.47%	81.37%
Top 25	537,144,000	77.14%	61.71%	90.43%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

LOCK-UP UNDERTAKING

Pursuant to the respective agreements and/or rules, each of the following Shareholders is subject to certain lock-up undertakings and the following table sets forth the dates when such lock-up periods expire:

Name of Shareholder	Shares held upon completion of the Global Offering		Date when the lock-up period expires ¹
	Number	Approximate percentage	
<i>Pre-IPO Investor</i> (Mr. So Sang)	22,497,750	3.79%	14 July 2020
<i>Controlling Shareholders</i> (including Mr. Fan Shaozhou, Fanshaozhou Holdings Limited, Modest Faith Limited, Antopex Limited, Deeright Limited and Eaglearn Limited)	223,905,150	37.69%	
– First Six-Month Period after the Listing			14 July 2020 ²
– Second Six-Month Period after the Listing			14 January 2021

Notes:

- (1) Relevant Shares can be dealt with freely on the day after the date indicated (subject to any restriction disclosed herein).
- (2) Except for disposing of, or entering into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the securities that the Shareholder is shown to beneficially own in the Prospectus if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, the Shareholder will cease to be a controlling shareholder.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFER

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** service provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

Approximate
percentage
allotted of the
total number
of shares
applied for

Number of shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of shares applied for
Pool A			
2,000	4,589	1,148 out of 4,589 applicants to receive 2,000 shares	25.02%
4,000	1,541	740 out of 1,541 applicants to receive 2,000 shares	24.01%
6,000	1,453	1,026 out of 1,453 applicants to receive 2,000 shares	23.54%
8,000	68	63 out of 68 applicants to receive 2,000 shares	23.16%
10,000	95	2,000 shares	20.00%
12,000	21	2,000 shares plus 3 out of 21 applicants to receive an additional 2,000 shares	19.05%
14,000	25	2,000 shares plus 8 out of 25 applicants to receive an additional 2,000 shares	18.86%
16,000	20	2,000 shares plus 9 out of 20 applicants to receive an additional 2,000 shares	18.13%
18,000	7	2,000 shares plus 4 out of 7 applicants to receive an additional 2,000 shares	17.46%
20,000	554	2,000 shares plus 377 out of 554 applicants to receive an additional 2,000 shares	16.81%
30,000	1,026	4,000 shares plus 340 out of 1,026 applicants to receive an additional 2,000 shares	15.54%
40,000	16	6,000 shares	15.00%
50,000	5	6,000 shares plus 3 out of 5 applicants to receive an additional 2,000 shares	14.40%
60,000	7	8,000 shares	13.33%
70,000	15	8,000 shares plus 9 out of 15 applicants to receive an additional 2,000 shares	13.14%
80,000	8	10,000 shares	12.50%
90,000	20	10,000 shares plus 12 out of 20 applicants to receive an additional 2,000 shares	12.44%
100,000	75	12,000 shares	12.00%
200,000	2	22,000 shares	11.00%
300,000	3	32,000 shares	10.67%
400,000	1	42,000 shares	10.50%
1,500,000	1	156,000 shares	10.40%
Total	<u>9,552</u>	Total number of Pool A successful applicants: 4,878	

Pool B

4,000,000	14	578,000 shares	14.45%
4,500,000	5	642,000 shares	14.27%
5,000,000	5	710,000 shares	14.20%
Total	<u>24</u>	Total number of Pool B successful applicants: 24	

The final number of Offer Shares comprised in the Hong Kong Public Offer is 29,704,000 Shares, representing approximately 20% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement posted on the Company website at www.szwyzs.com.cn and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Monday, 13 January 2020;
- from the "Allotment Result" function in the IPO App or designated results of allocations website at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/IPOResult) with a "search by ID Number/Business Registration Number" function on a 24-hour basis from 9:00 a.m. on Monday, 13 January 2020 to 12:00 midnight on Sunday, 19 January 2020;
- by telephone enquiry line by calling 3691-8488 between 9:00 a.m. and 6:00 p.m. from Monday, 13 January 2020 to Thursday, 16 January 2020 (excluding Saturday, Sunday and public holiday);
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 13 January 2020 to Wednesday, 15 January 2020 at all the receiving bank's designated branches.

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai, Hong Kong
Kowloon	Mei Foo Mount Sterling Mall Branch	Shop N47-49, G/F, Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon
	Jordan Road Branch	1/F, Sino Cheer Plaza, 23-29 Jordan Road, Kowloon
New Territories	Tseung Kwan O Plaza Branch	Shop 112-125, Level 1, Tseung Kwan O Plaza, Tseung Kwan O, New Territories

The final Offer Price, the indications of level of interests in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares are also published on Monday, 13 January 2020 on the Company's website at www.szwyzs.com.cn and the website of the Stock Exchange at www.hkexnews.hk.