

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤置地有限公司 China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1109)

VOLUNTARY ANNOUNCEMENT LAND ACQUISITION UPDATE FOR THE MONTH ENDED 31 DECEMBER 2019

China Resources Land Limited (the “Company”) is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the “Group”), for the month ended 31 December 2019 (the “Land Acquisition Update”).

In December 2019, the Group acquired 10 land parcels in Shenyang, Beijing, Baoding, Ji’ning, Taiyuan, Langfang, Shanghai, Wuhan, Liuzhou and Changchun with total gross floor area (“GFA”) of approximately 3,274,729 square meters. The attributable land premium payable by the Group of the land acquisition amounted to approximately RMB9,813 million.

Details of the Group’s land acquisitions in December 2019 are set out in below table for reference:

No.	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Dec	Shenyang	Tiexi District University of Technology Residential Project	30%	130,148	39,044	1,380	414
2	Dec	Beijing	Daxing District Yinghai Town Collectively-owned Land Rental Housing Project	25%	152,097	37,264	608	149
3	Dec	Baoding	Xiong’an New District Green Building Exhibition Center	53%	56,220	29,797	46	24
4	Dec	Ji’ning	Hi-tech District Project Phase I	36%	340,697	122,651	866	312
5	Dec	Taiyuan	Coal Gasification No.42 and No.44 Project	50%	716,950	358,475	3,668	1,834
6	Dec	Langfang	Longhe Industrial District Longze Road Residential Project	100%	98,762	98,762	519	519
7	Dec	Shanghai	Minhang District Maqiao Rental Housing Residential Project	100%	84,116	84,116	345	345
8	Dec	Wuhan	Snowbeer Factory Project	100%	744,411	744,411	3,834	3,834
9	Dec	Liuzhou	Chengzhong District Jinglan Aquatic Sports Mixed-used Project	51%	845,698	431,306	3,311	1,689
10	Dec	Changchun	Nanguan District Bing 65 Road Project	100%	105,630	105,630	694	694

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
China Resources Land Limited
LI Xin
President

PRC, 14 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Wang Xiangming, Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.