

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



(Incorporated in Hong Kong with limited liability)

(Stock Code: 83)

APPOINTMENT OF EXECUTIVE DIRECTOR AND GROUP CHIEF FINANCIAL OFFICER

The board of directors (the “Board”) of Sino Land Company Limited (the “Company”) is pleased to announce that Mr. Thomas Tang Wing Yung has been appointed as an Executive Director and Group Chief Financial Officer of the Company with effect from 15th January, 2020. Mr. Tang has also been appointed as an Executive Director and Group Chief Financial Officer of Sino Hotels (Holdings) Limited on 15th January, 2020.

Mr. Thomas Tang Wing Yung, aged 64, obtained his Bachelor of Science Degree in Modern Mathematics from Surrey University, United Kingdom. He has been an Associate Member of The Institute of Chartered Accountants in England and Wales since 1981. He is also a Fellow Member of The Hong Kong Institute of Certified Public Accountants and has over 38 years of experience in accounting and finance.

Prior to joining the Company, he was an executive director and group chief financial officer of Esprit Holdings Limited and he is currently an independent non-executive director of Playmates Holdings Limited, both of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Tang was an Executive Director and the Chief Financial Officer of the Company for the period from 1st April, 2005 to 26th March, 2012.

Save as disclosed above, Mr. Tang does not hold and has not in the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and other major appointments and professional qualifications. He does not have any other relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

The Company’s emolument policy is to ensure that the remuneration offered to employees, including Executive Directors and senior management, is based on skill, knowledge, responsibilities and involvement in the Company’s affairs. The remuneration packages of Executive Directors are also determined by reference to the Company’s performance and profitability, the prevailing market conditions and the performance or contribution of each Director. Under his contract of employment, Mr. Tang will receive an annual salary which together with other benefits amounting to approximately HK\$5,746,000 and is eligible to receive a performance-related discretionary bonus. Mr. Tang is entitled to an annual director’s fee of HK\$20,000 or such other sum of director’s fee to be fixed by the Board pursuant to the authority granted by the shareholders at the annual general meetings. There is no director’s service contract entered into between Mr. Tang and the Company. There will be no fixed term of Mr. Tang’s service as a director of the Company, but he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company.

As at the date hereof, Mr. Tang does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the appointment of Mr. Tang that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warm welcome to Mr. Tang on joining the Board.

By Order of the Board
Robert Ng Chee Siong
Chairman

Hong Kong, 15th January, 2020

As at the date hereof, the Executive Directors of the Company are Mr. Robert Ng Chee Siong, Mr. Daryl Ng Win Kong, Mr. Ringo Chan Wing Kwong, Mr. Gordon Lee Ching Keung, Mr. Sunny Yeung Kwong, Ms. Velencia Lee and Mr. Thomas Tang Wing Yung, the Non-Executive Director is The Honourable Ronald Joseph Arculli, and the Independent Non-Executive Directors are Dr. Allan Zeman, Mr. Adrian David Li Man-kiu, Mr. Steven Ong Kay Eng and Mr. Wong Cho Bau.