

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landing International Development Limited (the “**Company**”) announces that with effect from 15 January 2020, Mr. Li Chun Kei (“**Mr. Li**”) has been appointed as independent non-executive Director of the Company, member of each of the audit committee, nomination committee and remuneration committee of the Company. The biography of Mr. Li is set out as follows:

MR. LI CHUN KEI

Mr. Li, aged 36, graduated from University of Hull, United Kingdom with bachelor degree of Law in July 2007. He is a member of Hong Kong Institute of Certified Public Accountant. Mr. Li has over 10 years of experience in corporate finance and accounting. He also worked in PricewaterhouseCoopers from 2008 to 2011.

There is no service contract between the Company and Mr. Li. He is appointed for a fixed term of one (1) year commencing from 15 January 2020, which is automatically renewable for successive terms of one year upon the expiry of a term. He is subject to retirement at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three (3) years and in accordance with the Bye-laws of the Company. Mr. Li will be entitled to a director’s fee of HK\$120,000 per annum, which has been determined with reference to his background, his duties and responsibilities within the Company, current remuneration of other Directors, and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, as at the date of this announcement, Mr. Li has confirmed that he:

- (a) does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other positions with the Company or other subsidiaries of the Company;
- (c) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO);
- (d) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the “Listing Rules”)); and
- (e) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment as the Director of the Company and he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Li for joining the Board.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 15 January 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Chu Huafeng and Mr. Yeung Lo as executive Directors; and Mr. Bao Jinqiao, Ms. Wang Yuying, Mr. Li Mingfa and Mr. Li Chun Kei as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.