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Yi Hua Holdings Limited
益華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2213)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

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The Board announces that Mr. Chong Ning (莊寧) and Mr. Huang Jianhang (黃健航) have been appointed as independent non-executive Directors with effect from 15 January 2020.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of Yi Hua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chong Ning (莊寧) (“**Mr. Chong**”) and Mr. Huang Jianhang (黃健航) (“**Mr. Huang**”) have been appointed as independent non-executive Directors with effect from 15 January 2020. Set out below are the biographical details of Mr. Chong and Mr. Huang.

Mr. Chong Ning (莊寧), aged 48, obtained a Postgraduate Award in Engineering Business Management from The University of Warwick in the United Kingdom in June 2005.

Since August 2019, Mr. Chong has been serving as a director of Stars Capital Partners Limited, a private financial consultancy for global startups for the market in the People’s Republic of China (“**China**”), and was responsible for overseeing the management of the company.

From November 2013 to July 2018, Mr. Chong had been a director in iSTARS Capital Limited, a company which is principally engaged in providing financial consulting services to global startups, during which he was primarily responsible for overseeing the management of the company.

Mr. Chong was a director of Synesthesia Phostech Corporation Limited (共感螢光科技有限公司) (previously known as Synesthesia Corporation Limited (共感協作有限公司) and Zwingli (Suisse) Group Limited (瑞恩蒂(瑞士)集團有限公司)), a company incorporated in Hong Kong and dissolved by deregistration on 12 December 2014 under section 751 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong). Synesthesia Phostech Corporation Limited was inactive before deregistration. Mr. Chong has confirmed that Synesthesia Phostech Corporation Limited was solvent at the time when it was being dissolved by voluntary deregistration.

Mr. Chong is currently the chairman of S.T.A.R.S. Foundation (可持續科技研策基金會) since 2010, a non-government organization which focuses in developing technological transfer and innovative technology integration and providing commercially viable solutions.

Mr. Chong has entered into a letter of appointment with the Company for a term of three years commencing from 15 January 2020, which is terminable by either party by giving a one-month written notice. As an addition to the existing Board, Mr. Chong shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company. He will also be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Under the letter of appointment, Mr. Chong is entitled to a fixed director's fee of HK\$10,000 (before tax) per month. The aforementioned director's fee was mutually agreed upon between the Board and Mr. Chong with reference to the prevailing market conditions and was determined by the Board based on Mr. Chong's anticipated efforts and expertise to be exercised on the Company's affairs. The amount of the remuneration for Mr. Chong has been approved by the Board and the remuneration committee of the Company.

Mr. Huang Jianhang (黃健航), aged 49, has solid experience in the marketing management training sector. Mr. Huang graduated from 廣州醫學院 (Guangzhou Medical College[#]) (now known as 廣州醫科大學 (Guangzhou Medical University[#])), in China, with a bachelor's degree in Clinical Medicine in 1993. Mr. Huang was registered as a Chinese Financial Planner (國家理財規劃師) in 2007.

Mr. Huang is currently a general manager and executive director of 廣州市芝麻門企業管理服務有限公司 (Sesame Door Enterprise Co.[#]), a company principally engaged in corporate management consultancy and training services, since June 2006, responsible for overseeing the business development and operation, delivering trainings for and conducting assessments of speakers, and management of training system and materials for client companies.

From May 2000 to May 2005, Mr. Huang had held various positions in 信誠人壽保險有限公司 (CITIC-Prudential Life Insurance Company Ltd.) in China including Person in Charge for the Department of Training for Preparatory Group Members (籌備組成員培訓部負責人) of branch offices in Dongguan, Suzhou and Foshan, Person in Charge for the First Batch of Local Managers Class of the Business Training Institute (業務培訓專院首批非外籍經理人班負責人), Head of Business Administration Department (業務行政部主管) and Head of Guangdong Business Development Department (廣東業務發展部主管).

Mr. Huang has entered into a letter of appointment with the Company for a term of three years commencing from 15 January 2020, which is terminable by either party by giving a one-month written notice. As an addition to the existing Board, Mr. Huang shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company. He will also be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Under the letter of appointment, Mr. Huang is entitled to a fixed director's fee of HK\$10,000 (before tax) per month. The aforementioned director's fee was mutually agreed upon between the Board and Mr. Huang with reference to the prevailing market conditions and was determined by the Board based on Mr. Huang's anticipated efforts and expertise to be exercised on the Company's affairs. The amount of the remuneration for Mr. Huang has been approved by the Board and the remuneration committee of the Company.

Each of Mr. Chong and Mr. Huang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, each of Mr. Chong and Mr. Huang did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Chong and Mr. Huang required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to their appointment that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to welcome Mr. Chong and Mr. Huang for joining the Board.

By order of the Board
Yi Hua Holdings Limited
Chen Jianren
Chairman

Hong Kong, 15 January 2020

As at the date of this announcement, the executive Directors are Mr. Chen Jianren, Mr. Fan Xinpei, Mr. Leung Wai Kwan, Ms. Xiao Manping, Mr. Wang Qi, Mr. Wei Chaoling, Mr. Tse Wing York and Mr. Deng Zhipeng; the non-executive Director is Mr. Chen Daren; and the independent non-executive Directors are Mr. Mao Dan, Mr. Wong Kwok Wai Albert, Dr. Lieu Geoffrey Sek Yiu, Mr. Zeng Zhiyi, Mr. Tong I Tony, Mr. Chong Ning and Mr. Huang Jianhang.

[#] *The English translation of the Chinese names in this announcement are included for information purpose only, and should not be regarded as the official English names of such Chinese names.*