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## **O-NET TECHNOLOGIES (GROUP) LIMITED**

**昂納科技（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 877)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the preliminary review on the information currently available to the Board, it is anticipated that the net profit of the Group for the year ended 31 December 2019 may decrease by more than 50% as compared with that for the financial year ended 31 December 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by O-Net Technologies (Group) Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors of the Company that, based on the preliminary review on the information currently available to the Board, it is anticipated that the net profit of the Group for the year ended 31 December 2019 may decrease by more than 50% as compared with that for the year ended 31 December 2018, which was mainly attributable to (i) lower-than-expected sales of EDFA, one of the Company’s core products, which caused a decrease in gross profit margin; and (ii) the impairment of certain assets, including inventory and intangible assets.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the management accounts of the Group, which have not been audited or reviewed by the auditor of the Company and the actual results of the Group for the year ended 31 December 2019 may be different from what is disclosed in this announcement. The audited annual results of the Group for the year ended 31 December 2019 are expected to be published on 17 March 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**O-Net Technologies (Group) Limited**  
**Na Qinglin**  
*Chairman and Chief Executive Officer*

Hong Kong, 16 January 2020

*As at the date of this announcement, the executive Director is Mr. Na Qinglin, the non-executive Directors are Mr. Chen Zhujiang, Mr. Huang Bin and Mr. Mo Shangyun, and the independent non-executive Directors are Mr. Deng Xinping, Mr. Ong Chor Wei and Mr. Zhao Wei.*