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SINCE 1908 YOUR WEALTH MANAGEMENT BANK

# 交通銀行股份有限公司 Bank of Communications Co., Ltd.

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 03328, 4605 (Preference Share))**

## ANNOUNCEMENT PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Bank of Communications Co., Ltd. (the “**Bank**”) hereby announces that, the Board has resolved on 16 January 2020 to propose to appoint Mr. Li Longcheng (“**Mr. Li**”) as a non-executive director of the Bank, a member of the Audit Committee of the Board and a member of the Personnel & Remuneration Committee of the Board.

The appointment of Mr. Li as the non-executive director is subject to the approval of the shareholders of the Bank (the “**Shareholder(s)**”) at the general meeting of the Bank as well as the approval of China Banking and Insurance Regulatory Commission (the “**CBIRC**”) on his qualification. Mr. Li’s serving as a member of the special committees under the Board will be effective from the date of the approval of his qualification as a non-executive director.

After the qualification of Mr. Li serving as a non-executive director is approved, Mr. Wang Taiyin will cease to serve as a non-executive director, a member of the Audit Committee of the Board and a member of the Personnel & Remuneration Committee of the Board.

The biographical details of Mr. Li are as follows:

Mr. Li Longcheng, aged 55, is of Chinese nationality. Mr. Li served as the director of Heilongjiang Supervision Bureau of the Ministry of Finance since April 2019, the chief inspector of Heilongjiang Supervision & Inspection Office of the Ministry of Finance from August 2015 to April 2019, the chief inspector of Liaoning Supervision & Inspection Office of the Ministry of Finance from August 2012 to August 2015, the deputy inspector of Heilongjiang Supervision & Inspection Office of the Ministry of Finance from August 2008 to August 2012; the deputy inspector of Zhejiang Supervision & Inspection Office of the Ministry of Finance from January 2006 to August 2008. From January 1995 to January 2006, Mr. Li successively served as a staff member, a staff member of the General Division, a senior staff member of the General Division, the deputy director of the General Division,

the director of the First Division and the assistant commissioner of Heilongjiang Supervision & Inspection Office of the Ministry of Finance. From August 1986 to January 1995, Mr. Li worked in Beijing Forestry Management Cadres College of the Ministry of Forestry and Heilongjiang Finance Department. Mr. Li obtained a doctorate degree in management from Northeast Forestry University in 2003.

Save as disclosed above and as at the date of this announcement, Mr. Li does not have any relationship with any director, senior management or substantial Shareholders of the Bank, nor did he hold any other positions in the Bank or any of its subsidiaries, or hold any directorships in other listed companies in the last three years.

As at the date of this announcement, Mr. Li does not have or is deemed to have any interest or short positions in the shares, underlying shares or debentures of the Bank or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

The Bank will not enter into any service contract with Mr. Li which provides for a specific term. Pursuant to the articles of association of the Bank, the term of office of Mr. Li as a non-executive director will commence from the date of approval by the CBIRC on his qualification and end on the date of expiry of the term of office of the ninth session of the Board. Mr. Li shall be eligible for re-election and re-appointment after the expiry of his term of office. If appointed, Mr. Li will not receive any remuneration from the Bank.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to Mr. Li's appointment that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Bank will hold a general meeting in due course to consider and approve the appointment of Mr. Li as a non-executive director of the Bank.

By order of the Board of  
**Bank of Communications Co., Ltd.**  
**Gu Sheng**  
*Company Secretary*

Shanghai, the PRC  
16 January 2020

*As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Hou Weidong, Mr. Wang Taiyin\*, Mr. Song Guobin\*, Mr. He Zhaobin\*, Mr. Chan Siu Chung\*, Mr. Song Hongjun\*, Mr. Chen Junkui\*, Mr. Liu Haoyang\*, Ms. Li Jian<sup>#</sup>, Mr. Liu Li<sup>#</sup>, Mr. Yeung Chi Wai, Jason<sup>#</sup>, Mr. Woo Chin Wan, Raymond<sup>#</sup>, Mr. Cai Haoyi<sup>#</sup> and Mr. Shi Lei<sup>#</sup>.*

\* *Non-executive directors*

<sup>#</sup> *Independent non-executive directors*