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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

*(a joint stock limited company established in the People's Republic of China with limited liability)*

**(Stock Code: 01456)**

# POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the "**Board**") of Guolian Securities Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the Company's shareholders (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited financial statements of the Company and its subsidiaries (collectively the "**Group**") for the year ended 31 December 2019, which is prepared under the generally accepted accounting principles of the People's Republic of China, the Group is expected to record an increase in its net profit attributable to the Shareholders of approximately 940% as compared to the same period of 2018.

The estimated significant growth was mainly attributable to: (i) that the securities investment business of the Company achieved a good return on investment based on appropriate risk control; and (ii) that benefiting from the market rebound, the Company captured the market opportunities to actively facilitate the transformation of wealth management business by focusing on customers, which brought to an increase in securities trading volume, customers' scale of assets and scale of margin financing and securities lending business.

The information contained in this announcement is only based on a preliminary review of the unaudited financial statements of the Group and the information currently available to the Board and is not based on any data or information which has been audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the year ended 31 December 2019 to be announced by the Company in due course.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Guolian Securities Co., Ltd.**
**Yao Zhiyong**
*Chairman*

Wuxi, Jiangsu Province, the PRC
17 January 2020

*As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Yao Zhiyong, Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Liu Hailin and Mr. Zhang Weigang; and the independent non-executive directors of the Company are Mr. Lu Yuanzhu, Mr. Wu Xingyu and Mr. Chu, Howard Ho Hwa.*