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中國航空技術國際控股有限公司

AVIC International Holding Corporation

(a limited liability company incorporated in the People's Republic of China)



中航國際控股股份有限公司

AVIC International Holdings Limited

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00161)

JOINT ANNOUNCEMENT

SUPPLEMENTAL ANNOUNCEMENT TO THE COMPOSITE DOCUMENT IN RELATION TO

- (1) VOLUNTARY CONDITIONAL OFFER BY CHINA INTERNATIONAL CAPITAL CORPORATION HONG KONG SECURITIES LIMITED ON BEHALF OF AVIC INTERNATIONAL TO ACQUIRE ALL OF THE ISSUED H SHARES IN THE COMPANY;**
 - (2) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF THE H SHARES OF THE COMPANY;**
- AND**
- (3) PROPOSED MERGER BY ABSORPTION OF THE COMPANY BY AVIC INTERNATIONAL**

EXCLUSIVE FINANCIAL ADVISER TO AVIC INTERNATIONAL



Reference is made to the composite document jointly issued by AVIC International Holdings Limited (the “**Company**”) and AVIC International Holding Corporation (“**AVIC International**”) dated 8 January 2020 (the “**Composite Document**”) in relation to, among other things, the H Share Offer, the Delisting and the Merger. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

The Company would like to provide the following information required under the schedules to the Takeovers Code which has not been fully disclosed in the Composite Document:

1. The total comprehensive income, tax expenses and amount of dividends distributed to the owners of the Group for the three financial years ended 31 December 2016, 31 December 2017 and 31 December 2018 and the six months ended 30 June 2019:

	For the six months ended 30 June 2019 <i>RMB'000</i> (unaudited)	For the year ended 31 December		
		2018 <i>RMB'000</i> (audited)	2017 <i>RMB'000</i> (audited) (Restated)	2016 <i>RMB'000</i> (audited)
Total comprehensive income attributable to:				
Owners of the Company	101,501	87,991	635,996	729,392
Non-controlling interests	754,934	942,688	1,341,825	506,571
Tax expenses	328,000	391,522	515,828	509,923
Dividends distributed to owners	–	–	58,309	116,616

2. As at the Latest Practicable Date (as defined under the Composite Document), save for the H Share Offer and the Merger, no agreement, arrangement or understanding, including any compensation arrangement, existed among any directors of the Company, recent directors of the Company and any other person which is conditional on or dependent upon the outcome of or otherwise connected with the H Share Offer or the Merger.

Save as disclosed above, all other information set out in the Composite Document remains unchanged.

On behalf of the Board of
AVIC International Holding Corporation
(中國航空技術國際控股有限公司)
Liu Hong De
Chairman

On behalf of the Board of
AVIC International Holdings Limited
(中航國際控股股份有限公司)
Liu Hong De
Chairman

Shenzhen, the PRC, 17 January 2020

As at the date of this joint announcement, AVIC International Board comprises: Mr. Liu Hong De, Mr. Li Zong Shun, Mr. Li Shang Fu, Mr. Yan Dong, Mr. Lai Wei Xuan, Mr. Li Qi Feng, Mr. Fu Fang Xing, Ms. Kong Ling Fen and Mr. You Lei.

The directors of AVIC International jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the Company's Board) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Company's Board comprises: Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to AVIC International and parties acting in concert with it (except for the Group)) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the AVIC International Board and parties acting in concert with AVIC International (except for the Company's Board)) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.