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SHENGJING BANK CO., LTD.*
盛京銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02066)

CHANGE IN EXECUTIVE DIRECTOR AND PRESIDENT

I. RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the “**Board**”) of Shengjing Bank Co., Ltd. (the “**Bank**”) announces that Mr. ZHANG Qiang (“**Mr. ZHANG**”) has resigned from the positions of the president, an executive director of the Bank, the vice chairman of the risk control and consumers’ rights protection committee of the Board and a member of the strategic development committee of the Board with effect from 17 January 2020 due to change of work. Mr. ZHANG has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Bank.

The Board would like to take this opportunity to express its sincere gratitude to Mr. ZHANG for his contributions towards the Bank during his tenure of service.

II. PROPOSED ELECTION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF PRESIDENT

The Board further announces that Mr. XIAO Ruiyan (“**Mr. XIAO**”) has been nominated as a candidate for executive director of the Bank at the Board meeting on 17 January 2020. The election of Mr. XIAO will be proposed at the 2020 first extraordinary general meeting of the Bank for approval by the Shareholders, subject to ratification of his eligibility by the Liaoning Bureau of the China Banking and Insurance Regulatory Commission (the “**CBIRC Liaoning Bureau**”). The term of office for Mr. XIAO as an executive director of the Bank will commence upon the ratification of his eligibility by the CBIRC Liaoning Bureau and end upon the termination of the current session of the Board.

In addition, Mr. XIAO was appointed as the president of the Bank at the Board meeting on 17 January 2020, subject to the ratification of his eligibility by the CBIRC Liaoning Bureau. The term of office for Mr. XIAO as the president of the Bank will commence upon the ratification of his eligibility by the CBIRC Liaoning Bureau and end upon the termination of the current session of the Board.

The biographical details of Mr. XIAO are set out below:

Mr. XIAO Ruiyan (肖瑞彦), aged 53, has over 20 years of experience in the finance sector. Mr. XIAO was the president of Beijing Zhongguancun Bank from October 2018 to January 2020. From December 2017 to October 2018, Mr. XIAO served as the chairman of the management committee of Zhongke Guizhou Bank Industrial Investment Fund (中科貴銀產業投資基金). From May 2012 to December 2017, Mr. XIAO held various roles in Bank of Guizhou Co., Ltd. (貴州銀行股份有限公司) (Stock Code: 6199) (“**Guizhou Bank**”). Mr. XIAO was the chairperson and party secretary of Guizhou Bank from May 2014 to December 2017, the chairperson, president and party secretary of Guizhou Bank from October 2012 to May 2014, and the deputy head of preparatory group of Guizhou Bank from May 2012 to October 2012. Mr. XIAO held various positions in China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司) (Stock Code: 1988) (“**Minsheng Bank**”) from January 1998 to May 2012. Mr. XIAO served as the president and party secretary of Minsheng Bank Hangzhou Branch from April 2010 to May 2012, as the president and party secretary of Minsheng Bank’s investment banking division from September 2008 to April 2010, as the president and party secretary of Minsheng Bank Jinan Branch from December 2006 to September 2008, as the deputy general manager of Minsheng Bank Beijing Management Department from January 2004 to December 2006, as the president of Minsheng Bank Beijing Shouti sub-branch from May 2000 to January 2004. From January 1998 to May 2000, Mr. XIAO successively served as a credit clerk at the credit and loan division of the Beijing Management Department, an assistant to the president of the Beijing Xibahe Sub-branch and the head of corporate banking management division of the Beijing Management Department of Minsheng Bank.

Mr. XIAO received a Bachelor of Engineering from Central South University in August 1986. He also obtained a Master’s degree in management from Renmin University of China (中國人民大學) in January 1998.

The Bank will determine Mr. XIAO's remuneration based on its remuneration policy and will disclose his remuneration in its annual report each year.

Save as disclosed above, Mr. XIAO did not hold any directorship in any other listed companies in the past three years, nor hold any other post in the Bank or its subsidiaries. Mr. XIAO has no relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank.

Furthermore, Mr. XIAO does not have any interests in shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there is no other information relating to the appointment of Mr. XIAO that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders.

By order of the Board
Shengjing Bank Co., Ltd.
ZHOU Zhi
Joint Company Secretary

Shenyang, Liaoning Province, China
17 January 2020

As at the date of this announcement, the executive directors of the Bank are QIU Huofa, WANG Yigong and WU Gang; the non-executive directors of the Bank are ZHANG Qiyang, LIU Yanxue, LI Jianwei, LI Yuguo, YUEN Wing Shing and ZHAO Weiqing; and the independent non-executive directors of the Bank are NI Guoju, KEUNG Chak, TAI Kwok Leung, Alexander, XING Tiancai and LI Jinyi.

* *Shengjing Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*