

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROSPERITY INTERNATIONAL HOLDINGS (H.K.) LIMITED

昌興國際控股(香港)有限公司*

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in Bermuda with limited liability)

(Stock Code: 803)

SUPPLEMENTAL AGREEMENT IN RELATION TO A VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION

This announcement is made by Prosperity International Holdings (H.K.) Limited (the “**Company**”) pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the announcements of the Company dated 3 September 2019 and dated 22 October 2019 and the circular of the Company dated 25 October 2019 in relation to, among other things, a very substantial disposal and connected transaction of the Company (“**Circular**”). Unless otherwise defined, all capitalized terms used herein shall have the same meanings as those defined in the Circular.

THE SUPPLEMENTAL AGREEMENT

The Board announces that on 21 January 2020, Guangzhou Bliss Hero, Fuchun Investment and Fuchun Dongfang entered into a supplemental agreement (the “**Supplemental Agreement**”) to supplement and revise certain terms of the Equity Transfer Agreement. Pursuant to the Supplemental Agreement, the parties have agreed, among others, to postpone the payment of the Second Payment, the Third Payment and the Fourth Payment to the following dates:

1. the Second Payment in the sum of RMB25 million (equivalent to approximately HK\$28 million) shall be paid by Fuchun Investment within 25 business days upon signing of the Supplemental Agreement;
2. the Third Payment in the sum of RMB570 million (equivalent to approximately HK\$633 million) shall be paid by Fuchun Investment on or before 30 September 2020; and

* *For identification purpose only*

3. the Fourth Payment in the sum of RMB180 million (equivalent to approximately HK\$200 million) shall be paid by Fuchun Investment on or before 30 December 2020.

The Directors are of the view that the postponement of the payment schedule will not have any material adverse impact on the operational and financial aspects of the Company.

By order of the Board
Prosperity International Holdings (H.K.) Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Wong Ben Koon
Chairman

Hong Kong, 21 January 2020

As at the date of this announcement, the executive Directors are Mr. Wong Ben Koon (Chairman), Ms. Gloria Wong, Mr. Xie Qiangming (Chief Executive Officer), Mr. Nie Qiaoming and Mr. Ma Xin; and the independent non-executive Directors are Mr. Zhao Gen, Mr. Guan Guisen and Mr. Yan Xiaotian.