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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

UPDATES ON 2019 PRELIMINARY ANNUAL RESULTS

This announcement is made by China Everbright Bank Company Limited (the “**Company**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. This announcement is also published on the Shanghai Stock Exchange simultaneously. The financial figures contained in this announcement are the preliminary data of the Group calculated according to the Chinese Accounting Standards and have not been audited by accounting firms. The 2019 Annual Report of the Company to be released in due course shall be referred to for detailed financial figures of the Company. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

I. KEY FINANCIAL FIGURES AND INDICATORS

Unit: RMB million

| Items | 2019 (Unaudited) | 2018 (Audited) | Changes (%) |
|--|---------------------|-------------------|----------------|
| Operating income | 132,812 | 110,244 | 20.47 |
| Operating profit | 45,303 | 40,990 | 10.52 |
| Total profit | 45,163 | 40,852 | 10.55 |
| Net profit | 37,441 | 33,721 | 11.03 |
| Net profit attributable to the shareholders of the Company | 37,354 | 33,659 | 10.98 |
| Net profit attributable to the shareholders of the Company after deduction of nonrecurring profit and loss | 37,396 | 33,683 | 11.02 |

| Items | 2019 (Unaudited) | 2018 (Audited) | Changes (%) |
|---|----------------------------|--------------------------|-----------------------------------|
| Basic earnings per share (RMB yuan) | 0.68 | 0.61 | 11.48 |
| Return on weighted average net assets (%) | 11.77 | 11.55 | Increase by 0.22 percentage point |

| Items | 31 December 2019 (Unaudited) | 31 December 2018 (Audited) | Changes (%) |
|---|--|--------------------------------------|-----------------------------------|
| Total assets | 4,733,429 | 4,357,332 | 8.63 |
| Owners' equity attributable to the shareholders of the Company | 384,981 | 321,488 | 19.75 |
| Owners' equity attributable to the ordinary shareholders of the Company | 320,075 | 291,541 | 9.79 |
| Share capital of ordinary shares | 52,489 | 52,489 | – |
| Net asset per share attributable to the ordinary shareholders of the Company (RMB yuan) | 6.10 | 5.55 | 9.91 |
| NPL ratio (%) | 1.56 | 1.59 | Decrease by 0.03 percentage point |

Note: Basic earnings per share and return on weighted average net assets were calculated according to the *Compilation Rules for Information Disclosures by Companies that Offer Securities to the Public (No. 9): Calculation and Disclosure of Rate of Return on Equity and Earnings per Share (2010 Revision)* issued by CSRC. The dividends of the preference shares declared by the Company during 2019 totaled RMB1,450 million (before tax).

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2019, centering on value creation, the Company maintained strategic focus, sought progress amid stability, and opportunities among changes. Focusing on key businesses, it accelerated the transformation towards “agility, technology, ecology” operations and pushed forward the establishment of the Everbright wealth ecosystem (Wealth E-SBU). Through these efforts, the Company continued to improve its comprehensive competitiveness and achieved new results in building a “first-class wealth management bank”.

In 2019, the Company realized RMB132.812 billion of operating income, a year-on-year increase of 20.47%; a total profit of RMB45.163 billion, a year-on-year increase of 10.55%; a net profit of RMB37.441 billion, a year-on-year increase of 11.03%; and the net profit attributable to the shareholders of the Company recorded RMB37.354 billion, a year-on-year increase of 10.98%. As at the end of 2019, the total assets of the Company recorded RMB4,733.429 billion, an increase of 8.63% over the end of the previous year; and the owner's equity attributable to the ordinary shareholders of the Company recorded RMB320.075 billion, an increase of 9.79% over the end of the previous year. As at the end of 2019, the NPL ratio of the Company was 1.56%, which decreased by 0.03 percentage point over the end of the previous year.

III. RISK WARNING

The main financial figures of 2019 in this announcement is preliminarily calculated, which may be different from the figures audited by accounting firms to be disclosed in the 2019 annual report of the Company, but the estimated difference would be no more than 10%. Investors should pay attention to investment risks.

On Behalf of the Board
China Everbright Bank Company Limited
LI Xiaopeng
Chairman

Beijing, the PRC, 22 January 2020

As at the date of this announcement, the Executive Director of the Company is Mr. Lu Hong; the Non-executive Directors are Mr. Li Xiaopeng, Mr. Cai Yunge, Mr. Wang Xiaolin, Mr. Shi Yongyan, Mr. Dou Hongquan, Mr. He Haibin, Mr. Liu Chong and Ms. Yu Chunling; and the Independent Non-executive Directors are Ms. Fok Oi Ling Catherine, Mr. Xu Hongcai, Mr. Feng Lun, Mr. Wang Ligu, Mr. Shao Ruiqing and Mr. Hong Yongmiao.