HTSC

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 华泰证券股份有限公司 *and carrying on business in Hong Kong as HTSC)*

(Stock Code: 6886)

POSITIVE PROFIT ALERT FOR THE 2019 ANNUAL RESULTS

This announcement is made by the Company pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results:

January 1, 2019 to December 31, 2019

(II) Estimated results

According to the preliminary assessment by the financial department of the Company, the net profits attributable to shareholders of the listed Company for 2019 will increase by RMB3,522,916,400 to RMB4,277,827,000, representing an increase of 70% to 85% as compared with that of last year (officially disclosed).

The net profit after extraordinary profit and loss attributable to shareholders of the listed Company will increase by RMB3,506,601,000 to RMB4,258,015,500, representing an increase of 70% to 85% as compared with that of last year (officially disclosed).

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRIOR YEAR

(I) Net profits attributable to shareholders of the listed Company: RMB5,032,737,700; the net profit after extraordinary profit and loss attributable to shareholders of the listed Company: RMB5,009,430,000

(II) Earnings per share: RMB0.66

III. MAIN REASONS FOR IMPROVEMENT IN RESULTS FOR THE PERIOD

In 2019, reform in China's equity market has been further deepened, and the level of openness has been significantly enhanced along with the launching of the STAR market of the Shanghai Stock Exchange and piloting the registration-based initial public offering (IPO) system. Generally, the A-share market rebounded while the major indices of the Shanghai and Shenzhen Stock Exchanges showed upward movement with active trading volumes and a significant increase in the scale of equity capital raising. The bond market experienced fluctuation intervals in overall, while the issuance size of bonds has expanded steadily. The Company seized the development opportunities brought by market reforms to further strengthen its capital strength and market influence by becoming the first issuer of global depository receipts (GDRs) under Shanghai-London Stock Connect Program. By firmly advancing the tech-empowered "two-pronged" development strategy, the revenues from the principal businesses, including wealth management business, institutional services business, investment management business and international business, recorded a year-on-year increase.

IV. ADDITIONAL INFORMATION

The above forecast is only based on preliminary reviewed figures and is subject to the audited financial data of the Company in the annual report for 2019 to be published in due course. The Company's shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

"Company"	a joint stock company incorporated in the PRC with limited liability under the corporate name 华泰证券股份有限公司 (Huatai Securities Co., Ltd.), converted from its predecessor 华泰证券有限责任公司 (Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as "HTSC", and was registered as a non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of "華泰六八八六股份有限公司" and English name of "Huatai Securities Co., Ltd."; the H shares of which have been listed on the Main Board of the Hong Kong Stock Exchange since June 1, 2015 (Stock Code: 6886); the A shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), and unless the context otherwise requires, including its predecessor

By order of the Board of Directors of the Company
Zhang Hui
Joint Company Secretary

Jiangsu, the PRC, January 22, 2020

As at the date of this announcement, the Board comprises Mr. Zhang Wei, Mr. Zhou Yi and Mr. Zhu Xuebo as executive Directors; Mr. Ding Feng, Mr. Chen Yongbing, Mr. Xu Qing, Ms. Hu Xiao and Mr. Wang Tao, as non-executive Directors; and Mr. Chen Chuanming, Mr. Liu Hongzhong, Mr. Lee Chi Ming, Ms. Liu Yan and Mr. Chen Zhibin as independent non-executive Directors.