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**Jinmao Hotel**

**金茂酒店**

*(As constituted pursuant to a deed of trust on 13 June 2014 under the laws of Hong Kong,  
the trustee of which is Jinmao (China) Investments Manager Limited)*

**and**

**Jinmao (China) Hotel Investments and Management Limited**

**金茂(中國)酒店投資管理有限公司**

*(Registered in the Cayman Islands with limited liability)*

**(Stock Code: 06139)**

**ANNOUNCEMENT**

**SINOCHEM GROUP AND CHEMCHINA PLANNING FOR  
STRATEGIC RESTRUCTURING**

This announcement is made by Jinmao (China) Investments Manager Limited (the “**Trustee-Manager**”, as trustee-manager of Jinmao Hotel (the “**Trust**”)) and Jinmao (China) Hotel Investments and Management Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

On 23 January 2020, the Company received a notification letter from Sinochem Group Co., Ltd. (中國中化集團有限公司, “**Sinochem Group**”), the ultimate controlling holder of the share stapled units of the Company and the Trust, informing the Company that Sinochem Group and China National Chemical Corporation Ltd. (中國化工集團有限公司, “**ChemChina**”) are planning for a strategic restructuring. Details of the restructuring plan and its implementation are subject to relevant approval and regulatory procedures.

This announcement is made in order to ensure timely and fair disclosure of information and to safeguard the interest of investors. The Company and the Trustee-Manager will strictly follow the information disclosure requirements, continue to pay attention to the progress of the above matter, and perform the information disclosure obligations in a timely manner in accordance with the requirements of relevant laws and regulations.

By Order of the Boards

**Jinmao (China) Investments Manager Limited**

and

**Jinmao (China) Hotel Investments and Management Limited**

**LI Congrui**

*Chairman*

Hong Kong, 23 January 2020

*As at the date of this announcement, the directors of the Trustee-Manager and the Company are Mr. LI Congrui (Chairman), Mr. ZHANG Hui and Mr. JIANG Nan as non-executive directors; Mr. TANG Yong as executive director and Chief Executive Officer; and Dr. CHUNG Shui Ming Timpson, Dr. CHEN Jieping and Dr. XIN Tao as independent non-executive directors.*