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## **CLSA Premium Limited**

*(Formerly known as KVB Kurlun Financial Group Limited 昆侖國際金融集團有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6877)**

### **INSIDE INFORMATION UPDATE ON INJUNCTION ORDER AND THE REVIEW OF THE PERFORMANCE OF MR. STEFAN LIU**

This announcement is made by CLSA Premium Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 6 August 2019 in relation to, among other things, the Injunction Order obtained by the Company against Banclogix; (ii) the announcement of the Company dated 11 September 2019 providing an update on the Injunction Order and the writ of summons issued against Banclogix; and (iii) the announcement of the Company dated 29 July 2019 regarding, among other things, the resignation of Mr. Stefan Liu (“**Mr. Liu**”) as chief executive officer and an executive director of the Company, and the establishment of a sub-committee of the board of directors of the Company (the “**Board**”) to review Mr. Liu’s performance during his time as chief executive officer and executive director of the Company (the “**Review**”) (together, the “**Previous Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the definition given to them in the Previous Announcements.

#### **INJUNCTION ORDER**

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it has today filed reply evidence in support of its application to continue the Injunction Order obtained by the Company against Banclogix.

## **THE REVIEW**

Based on the investigation conducted so far, which is still ongoing, the Company has identified material that raises concerns about the conduct of Mr. Liu, in particular in relation to the improper diversion of the Group's customers and commercial opportunities (the "**Diversion**"). The Board will make further announcements in relation to this matter as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CLSA Premium Limited**  
**Yuan Feng**  
*Executive Director*

Hong Kong, 24 January 2020

*As at the date of this announcement, the directors of the Company are as follows:*

### ***Executive Directors***

Mr. Yuan Feng (*Deputy Chief Executive Officer*)  
Mr. Wu Fei

### ***Non-executive Directors***

Mr. Li Jiong (*Chairman*)  
Mr. Stephen Gregory McCoy  
Mr. Xu Jianqiang

### ***Independent Non-executive Directors***

Mr. Wu Jianfeng  
Mr. Christopher Wesley Satterfield  
Ms. Hu Zhaoxia  
Mr. Jin Shaoliang