

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

COMPLETION OF SUBSCRIPTION OF SHARES IN THE TARGET COMPANY

Reference is made to the announcements of the Company dated 30 December 2019 and 23 January 2020 in relation to the subscription of the Subscription Shares in the Target Company by the Subscriber (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and completion of the Subscription took place on 24 January 2020, whereby 8,000,000 Subscription Shares which represent approximately 7.46% of the enlarged issued Shares of the Target Company were allotted and issued to the Subscriber by the Target Company.

Upon nomination of a director to the Target Company by the Subscriber, it is expected that the Target Company shall be accounted for as an investment in associate under equity method.

By order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 24 January 2020

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as executive Directors; (2) Ms. Yip Man Yi as non-executive Director; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive Directors.