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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 01992)

STATEMENT REGARDING THE IMPACT OF NOVEL CORONAVIRUS PNEUMONIA ON THE LATEST BUSINESS DEVELOPMENT

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

In view of the outbreak of novel coronavirus pneumonia (2019-nCoV) in mainland China (the “**Epidemic**”) since January 2020, the Group has implemented measures including epidemic prevention and control, cancellation and rescheduled travel services for customers in accordance with relevant national and local regulations on epidemic prevention and control, to ensure the health and safety of customers and employees and customer experiences. The board of directors of the Company (the “**Board**”) pays great attention to the development of the Epidemic and makes every effort on epidemic prevention and control and daily operation management.

Based on the current progress of the Epidemic, it is expected that the Group’s revenue from the operation of its resorts and tourism destinations and tourism and leisure services and solutions (collectively referred to as “**Tourism Operations**”) in mainland China will be significantly affected in the near future. As the Group implements globalized tourism operations, the revenue from Tourism Operations outside mainland China is expected to account for approximately 87%¹ of the Group’s total tourism operations revenue in 2019. The business outside mainland China still maintains a good momentum recently, and the impact by the Epidemic is expected to be limited in the near future.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed nor audited by the Company’s auditor.

By Order of the Board
Fosun Tourism Group
Qian Jiannong
Chairman

29 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d’Estaing and Mr. Wang Wenping; the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.

¹ The Group has an increasingly global customer base from Europe, Africa, the Middle East (“EMEA”), the Americas, and Asia Pacific as we pursued our globalization strategy. Revenue is classified by region where the travel booking was made, which generally corresponds to the home location of the customer, instead of the region to be visited.