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**TEAMWAY**

International Group Holdings Limited

## **TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD; AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that, with effect from 30 January 2020:

- (i) Mr. Xu Gefei has resigned as the chairman of the Board and an executive Director;  
and
- (ii) Ms. Duan Mengying has been appointed as an executive Director.

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Teamway International Group Holdings Limited (the “**Company**”) announces that, with effect from 30 January 2020, Mr. Xu Gefei (“**Mr. Xu**”) has resigned as the chairman of the Board and an executive Director due to other business commitment.

Mr. Xu confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation to Mr. Xu for his contributions to the Company during the tenure of his service.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 30 January 2020, Ms. Duan Mengying (“**Ms. Duan**”) has been appointed as an executive Director.

### Particulars of Ms. Duan Mengying

Ms. Duan Mengying (“**Ms. Duan**”), aged 33, joined the Company as the Chief Financial Officer on 1 April 2017. She has over 10 years of experience in auditing, accounting and financial management. Ms. Duan is well versed in accounting and financial management, especially in the areas of mergers and acquisitions, initial public offerings, group financing projects, forecasting and formulating of financial strategies, and in assessing new business opportunities for growth and profit potential. Ms. Duan obtained her Bachelor degree in accountancy and her Master degree in business information system from City University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants. Ms. Duan was a non-executive director of Cityneon Holdings Limited (“**Cityneon**”) from 11 August 2017 to 30 April 2019, the shares of which were listed on the Singapore Stock Exchange (“**SGX**”). Cityneon was delisted from SGX with effect from 1 February 2019.

As at the date of this announcement, Ms. Duan did not have or was not deemed to have any interest or short position in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Save as disclosed above, Ms. Duan did not hold any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of her appointment and she does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. There are no other matters relating to the appointment of Ms. Duan that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange.

As at the date of this announcement, Ms. Duan has entered into the letter of appointment with the Company and will hold office until the next general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company. Pursuant to the terms of the letter of appointment entered into between the Company and Ms. Duan, she is not entitled to any remuneration.

The Board would like to take this opportunity to extend a warm welcome to Ms. Duan for joining the Board.

By Order of the Board  
**Teamway International Group Holdings Limited**  
**Ngai Mei**  
*Executive Director*

Hong Kong, 30 January 2020

*As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*