



香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Midas Holdings Limited
(In Liquidation in Singapore)
(Incorporated in Singapore with limited liability)
(Stock Code: 1021)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the "Exchange") announces that with effect from 9:00 am on 5 February 2020, the listing of the shares of Midas Holdings Limited (the "Company") will be cancelled in accordance with the delisting procedures under Practice Note 17 of the Listing Rules (the "Delisting Procedures").

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 5 February 2020 in accordance with the Delisting Procedures. The Delisting Procedures formalise the procedures to be adopted to delist long suspended companies.

Trading in the Company's shares was suspended on 8 February 2018. The Company failed to submit any resumption proposal before expiry of the third (final) delisting stage on 19 December 2019. On 17 January 2020, the Listing Committee considered that the Company does not have a viable resumption proposal and therefore decided to cancel the listing of the Company's shares on the Exchange.

The Exchange has notified the Company of its obligation under paragraph 3.1 of Practice Note 17 to issue an announcement informing the public of the cancellation of the Company's listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 31 January 2020