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中滔環保

CT ENVIRONMENTAL GROUP LIMITED
中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by CT Environmental Group Limited (中滔環保集團有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board is pleased to announce that, Mr. Wu Changbiao (“**Mr. Wu**”) has been appointed as an executive director of the Company with effect from 31 January 2020. The biographical details of Mr. Wu are set out below.

Mr. Wu, aged 56, worked at Xintang Finance Office of Zengcheng City in Guangdong Province in 1980. One year later, he established an export-oriented garment factory which gradually became a large earner of foreign currency from export and a large taxpayer in Zengcheng district. In 2003, Mr. Wu established Guangzhou Longrun Textile Co., Ltd., which has more than 1,000 employees with its annual output value at about several hundred million Renminbi. Most of its products are exported and it has become a well-known local textile enterprise. In 2012, Mr. Wu participated in the 17th MBA President Class in Sun Yat-sen University. Mr. Wu has been in the industry for over 30 years and has extensive experience in corporate management, adapting to market changes and operation of exporting products. In 2017, he started to get involved in the environmental protection industry and was engaged in hazardous waste disposal and other related work. He joined Guangzhou CT Lvyou Environmental Protection Technology Co., Ltd. in 2019, a subsidiary of our Group, as the chairman of that subsidiary.

The Company has entered into a service agreement with Mr. Wu in relation to his appointment as an executive director of the Company for a term of three years commencing on 31 January 2020 which is determinable by either party serving on the other not less than three months' written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the service agreement, Mr. Wu is not entitled to any director's fee. However, the Board may determine the remuneration entitlement of Mr. Wu from time to time in its absolute discretion.

Save as disclosed in this announcement, as at the date hereof, (i) Mr. Wu does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Wu has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (iii) Mr. Wu does not have any interest in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Wu's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wu in joining the Board.

By order of the Board
CT Environmental Group Limited
Tsui Cham To
Chairman

Hong Kong, 31 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Tsui Cham To, Mr. Lu Xiao'an, Mr. Tsui Wai Kin, Mr. Wu Changbiao, Mr. Xu Juwen, Ms. Xu Liuqi and Mr. Yuan Guanghua, and the independent non-executive directors of the Company are Mr. He Jingyong, Dr. Ng Wai Kuen, Mr. Yu Chung Leung and Mr. Zhang Lu Fu.