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SOUTHERN ENERGY HOLDINGS GROUP LIMITED

南方能源控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1573)

Business update in relation to Suspension of mines operation

References are made to the announcement issued by the Company on 18 December 2019 and the supplemental announcement on 2 January 2020 in relation to the suspension of mines operation (the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

Following the recent outbreak of the Wuhan coronavirus and the current situation in the PRC, Guizhou local government issued a notice (貴州省人民政府辦公廳關於延遲省內企業復工復產的通知) on 30 January 2020 which prohibits all corporations (except corporations providing necessities) in the Guizhou Province to resume working before 9 February 2020 to prevent further outbreak of the Wuhan coronavirus (the “**Notice**”). The Company strictly complies to the instruction from the Notice and will closely monitor the development of the situation.

The Company will resume working on the improvements to meet the Requirements with a view to resuming the operation as soon as possible. Once Guizhou Union is satisfied with the improvements for a further examination by the relevant regulatory departments, invitations will be sent for their inspection.

The Company will make further announcement as and when appropriate.

By Order of the Board

SOUTHERN ENERGY HOLDINGS GROUP LIMITED

Xu Bo

Chairman

Guiyang, People’s Republic of China

31 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo, Mr. Huang Youjun and Mr. Xiao Zhijun; and the independent non-executive director of the Company is Mr. Jiang Chenglin.