

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



S&P INTERNATIONAL HOLDING LIMITED

椰 豐 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1695)

PROFIT WARNING

This announcement is made by S&P International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the financial year ended 31 December 2019 (“**FY2019**”) the Group is expected to record a loss after tax for FY2019 as compared to its profit after tax of RM6.3 million for the financial year ended 31 December 2018.

Based on currently available information, the main reasons for the expected loss were (i) a decrease in the sales of coconut cream powder in certain geographic markets, (ii) increase in staff and marketing related costs in line with its factory and sales expansion plans, and (iii) the unplanned 3 weeks operation stoppage of the Perak factory as a result of a major breakdown of the main control panel causing a drop of approximately 6% of the annual production of the factory.

The Company is currently in the process of finalizing the consolidated annual results of the Group for FY2019. The information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited management accounts of the Group for FY2019 and the information currently available to the Board. The finalized audited consolidated annual results of the Group for FY2019 are expected to be announced by the end of March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
S&P International Holding Limited
Tang Koon Fook
Chairman and Executive Director

Hong Kong, 31 January 2020

As at the date of this announcement, the Board comprises seven directors, including four executive directors, namely Mr. Tang Koon Fook (Chairman), Mr. Lee Sieng Poon, Mr. Yap Boon Teong and Ms. Wong Yuen Lee; and three independent non-executive directors, namely Mr. Fung Che Wai Anthony, Mr. Chong Yew Hoong and Mr. Ng Hock Boon.