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Sunfonda Group Holdings

SUNFONDA GROUP HOLDINGS LIMITED
新豐泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01771)

PROFIT WARNING

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

Based on a preliminary assessment, the board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, the profit attributable to owners of the parent of the Group for the year ended 31 December 2018 was RMB213,162,000. The Group is expected to record a decrease of no more than 45% in the profit attributable to owners of the parent for the year ended 31 December 2019 as compared to the same period last year. Investors shall note that one of the factors leading to the decrease in profits is that the profit attributable to owners of the parent in 2018 included the gains from the disposal of the non-principal business of a subsidiary, which amounted to RMB129,864,000. The above information is based on a preliminary assessment by the Company based on the consolidated management accounts and other information currently available, which have not been audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Sunfonda Group Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**") and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Based on a preliminary assessment, the Board wishes to inform the Shareholders and potential investors that, the profit attributable to owners of the parent of the Group for the year ended 31 December 2018 was RMB213,162,000. The Group is expected to record a decrease of no more than 45% in the profit attributable to owners of the parent for the year ended 31 December 2019 as compared to the same period last year. Investors shall note that one of the factors leading to the decrease in profits is that the profit attributable to owners of the parent in 2018 included the gains from the disposal of the non-principal business of a subsidiary, which amounted to RMB129,864,000.

Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the consolidated management accounts and other information currently available, which have not been audited or reviewed by the Company's auditors. Details on the financial information for the year ended 31 December 2019 to be disclosed in the annual results announcement of the Company shall prevail. There may be differences between such information and the information set out above.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sunfonda Group Holdings Limited
Mr. Wu Tak Lam
Chairman

31 January 2020

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Mr. Gou Xinfeng and Ms. Chen Wei; and three independent non-executive Directors, namely, Mr. Liu Jie, Mr. Song Tao and Dr. Liu Xiaofeng.