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FLYKE INTERNATIONAL HOLDINGS LTD.

飛克國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01998)

UPDATE ON PROGRESS OF RESUMPTION

This announcement is made by Flyke International Holding Ltd. (the “**Company**”) pursuant to Rule 13.24A of the Listing Rules.

References are made to (1) the announcement of the Company dated 20 March 2017 in respect of, among other things, (i) the Proposed Restructuring; (ii) proposed adoption of new memorandum and articles; (iii) proposed appointment of proposed directors; and (iv) proposed termination of existing share option scheme and adoption of new share option scheme; (2) the announcements of the Company dated 23 March 2017, 6 October 2017 and 8 June 2018 in relation to, among other things, the Acquisition, the First New Listing Application, the Second New Listing Application and the Third New Listing Application; (3) the announcements of the Company dated 10 April 2017, 31 May 2017, 30 June 2017, 28 July 2017, 28 August 2017, 28 September 2017, 30 October 2017, 30 November 2017, 29 December 2017, 29 January 2018, 28 February 2018, 28 March 2018, 16 April 2018, 30 April 2018, 30 May 2018, 29 June 2018, 27 July 2018 and 27 August 2018 in relation to, among other things, monthly update on resumption progress and/or delay in despatch of the Circular; (4) the announcements of the Company dated 1 August 2018, 1 November 2018, 1 February 2019, 2 May 2019, 2 August 2019, 1 November 2019 and 3 January 2020 in relation to the update on progress of resumption; (5) the announcement of the Company dated 24 September 2018 in relation to the decision of the Listing Division and request for review by the Listing Committee; (6) the announcement of the Company dated 9 November 2018 in relation to the withdrawal of request for review by the Listing Committee; (7) the announcement of the Company dated 16 November 2018 in relation to the Second Delisting Stage and resumption conditions; (8) the announcements of the Company dated 27 September 2018, 26 October 2018, 26 November 2018, 24 December 2018, 24 January 2019, 25 February 2019, 26 March 2019, 30 April 2019, 31 May 2019 and 28 June 2019 in relation to the monthly update; (9) the announcement of the Company dated 11 March 2019 in relation to results of Internal Control Review; (10) the announcement of the Company dated 29 March 2019 in relation to the final results for the year ended 31 December 2018; and (11) the announcement of the Company dated 30 August 2019 in

relation to delay in publication of the interim results announcement and despatch of the interim report for the six months ended 30 June 2019 (collectively, the “**Announcements**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON DEVELOPMENT TO RESUMPTION CONDITIONS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company that, as at the date of this announcement, the latest development on the status and progress of the Company’s efforts to fulfil the Resumption Conditions are as follows:

Compliance with Rule 13.24 of the Listing Rules

On 17 December 2019, the Company submitted the New Resumption Proposal to the Stock Exchange in support of the resumption of trading in the Shares. The Board wishes to inform the Shareholders and potential investors of the Company that, as at the date of this announcement, the Company and the relevant parties are working closely to address comments from the Stock Exchange on the New Resumption Proposal.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the New Resumption Proposal and the listing status of the Company as and when appropriate. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

Publication of outstanding financial results and addressing the Outstanding Audit Issue

As at the date of this announcement, the Company has published financial results, including (i) the annual reports for the years ended 31 December 2013, 2014, 2015, 2016 and 2017; (ii) the unaudited interim reports for the six months ended 30 June 2014, 2015, 2016, 2017 and 2018 and (iii) the announcement of final results of the year ended 31 December 2018. Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to despatch the annual report for the year ended 31 December 2018 (the “**2018 Annual Report**”) to the Shareholders on or before 30 April 2019. The delay has constituted non-compliance of Rule 13.46(2)(a) of the Listing Rules. Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish the interim results for the six months ended 30 June 2019 (the “**2019 Interim Results**”) on or before 31 August 2019. The delay has constituted non-compliance of Rule 13.49(6) of the Listing Rules. Pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to despatch the interim report for the six months ended 30 June 2019 (the “**2019 Interim Report**”) to the Shareholders on or before 30 September 2019. The delay has constituted non-compliance of Rule 13.48(1) of the Listing Rules.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the latest development of the Potential Restructuring, the date of publication of the 2019 Interim Results, the date of despatch of the 2018 Annual Report and the 2019 Interim Report and details of a viable resumption proposal to address the Outstanding Audit Issue.

The Company is endeavouring to meet the Stock Exchange's requirements and shall publish further announcement(s) to update Shareholders and potential investors of the Company on the development of the Company as and when appropriate in compliance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 31 March 2014. Trading in the Shares will continue to suspend until further notice and full satisfaction of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange.

By order of the Board
Flyke International Holdings Limited
CHIN Chang Keng Raymond
Executive Director

Hong Kong, 3 February 2020

As of the date of this announcement, the executive Director is Mr. CHIN Chang Keng Raymond and the independent non-executive Directors are Mr. CHU Kin Wang, Peleus and Mr. ZHU Guohe.