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Midas Holdings Limited

麥達斯控股有限公司

(In Liquidation in Singapore)

*(Singapore Registration No.: 200009758W)
(Incorporated in Singapore with limited liability)*

(Hong Kong Stock Code: 1021)

(Singapore Stock Code: 5EN)

CANCELLATION OF LISTING

This announcement is made by Midas Holdings Limited (In Liquidation in Singapore) (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.24a of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company (“**the Announcements**”) (i) dated 9 February 2018 in relation to the suspension of trading of shares of the Company, (ii) dated 25 May 2018 and 4 December 2018 in relation to the placing of the Company into the first and second delisting stage, (iii) dated 8 August 2019 and 7 November 2019 in relation to the liquidation of the Company and the announcement dated 20 June 2019 made by the Stock Exchange in relation to the placing of the Company into third delisting stage and (iv) dated 31 January 2020 made by the Stock Exchange in relation to the cancellation of listing. Capitalized terms used in this announcement shall have same meanings as defined in the Announcements unless otherwise defined herein.

CALCELLATION OF LISTING

On 17 January 2020, the Stock Exchange issued a letter to the Company advising the Company that the last day of listing of the Shares will be on 4 February 2020 (the “**Last Listing Date**”) and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 5 February 2020.

According to the announcement made by the Stock Exchange on 31 January 2020, in which, among other things, it is stated that the listing of the Company’s shares will be cancelled with effect from 9:00am on 5 February 2020.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and investors should note that after the Last Listing Date, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules. Shareholders of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

On behalf of
Midas Holdings Limited
(In Liquidation)

Joshua James Taylor
Yit Chee Wah
Joint and Several Liquidators
Acting as agents of the
Company and without personal
liabilities

Hong Kong, 4 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Tong Din Eu and Dr. Xu Wei Dong; and the independent non-executive director of the Company is Mr. Chan Soo Sen.