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**OSHIDORI INTERNATIONAL HOLDINGS LIMITED**
**威華達控股有限公司** *

*(Incorporated in Bermuda with limited liability)*
**(Stock code: 622)**

# PROFIT WARNING

This announcement is made by Oshidori International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the "**Year**") and the information currently available to the Board, the Group is expected to record a significant increase in (i) interest income from margin financing services amounting to HK$29.9 million (2018: HK$16.4 million), representing a significant increase of 82.0% as compared to the year ended 31 December 2018 (the "**Previous Year**" or "**2018**"); and (ii) interest income from money lending services amounting to HK$49.4 million (2018: HK$22.4 million), representing a significant increase of 120.7% as compared to the Previous Year. However, the Group is expected to record a consolidated loss of HK$272.7 million for the Year as compared to that of HK$1.4 million for the Previous Year.

The Board considers that the significant increase in loss is mainly attributable to the unrealised losses on financial assets at fair value through profit or loss ("**FVPL**") from securities trading and investment of HK$436.6 million due to the volatility of the fluctuating stock markets for the Year compared to the unrealised gain on financial assets at FVPL of HK$183.2 million for the Previous Year, while being offset by the

* *For identification purpose only*

realised gain on financial assets at FVPL of HK$106.1 million for the Year (2018: realised losses of HK$301.2 million). The unrealised loss on financial assets at FVPL of HK$436.6 million is mainly attributable to the revaluation loss of the Group's shareholding in Evergrande Health Industry Group Ltd (Stock Code: 708).

**As at the date of this announcement, the Company is still in the process of finalizing the consolidated results of the Group for the Year. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts for the Year and the information currently available to the Board, and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the audit committee of the Company and therefore the Group's actual results may be subject to amendments and adjustments where necessary. The Board wishes to emphasize that the results of the Group for the Year may be affected by a number of other factors, including but not limited to the valuation of the unlisted equity securities under financial assets designated at fair value through other comprehensive income.**

**Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial condition and results of operations. Shareholders and potential investors are advised to read carefully the announcement of the final results of the Group for the Year which is expected to be released in March 2020.**

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Oshidori International Holdings Limited**
**Sam Nickolas David Hing Cheong**
*Chairman*

Hong Kong, 4 February 2020

As at the date of this announcement, the Board comprises the following directors:

*Executive Directors:*
Mr. Sam Nickolas David Hing Cheong *(Chairman)*
Mr. Wong Yat Fai
Ms. Wong Wan Men Margaret

*Non-Executive Director:*
Hon. SCHMITZ Joseph Edward

*Independent Non-Executive Directors:*
Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Mr. Chan Hak Kan