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CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1966)

UNAUDITED OPERATING FIGURES FOR JANUARY 2020

The board of directors (the "**Board**") of China SCE Group Holdings Limited (the "**Company**") hereby announces certain unaudited operating figures of the Company and its subsidiaries (the "**Group**") for January 2020.

In January 2020, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB5.029 billion and a contracted sales area of 331,747 square metres, representing a year-on-year increase of 8% and 9%, respectively. The average selling price for January 2020 was RMB15,160 per square metre.

The aforesaid sales figures are unaudited and are based on preliminary internal information of the Group and its joint ventures and associates, which are subject to change and may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published in the annual or the interim report of the Company due to various uncertainties during the process of collecting such sales information. As such, the information contained in this announcement is provided for investor's reference only. Investors are advised to exercise caution when dealing in the securities of the Company and avoid placing undue reliance on such information. In the event of any doubt, investors should seek professional advice from professionals or financial consultants.

> By order of the Board China SCE Group Holdings Limited Wong Chiu Yeung Chairman

Hong Kong, 6 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive directors of the Company are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.