

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIANHE CHEMICALS GROUP LIMITED

天合化工集團有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1619)

RESUMPTION PROGRESS AND BUSINESS UPDATE AND UPDATE ON REVIEW REQUEST ON DECISION OF CANCELLATION OF LISTING

This announcement is made by Tianhe Chemicals Group Limited (the “**Company**”) pursuant to Rules 13.24A and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements published by the Company on 26 March, 14 August, 3 November 2015, 31 October 2016, 11 January, 25 May 2017, 1 August, 1 November, 9 November 2018, 1 February, 30 April, 1 August, 30 August and 6 November 2019 in relation to the resumption progress. Reference is also made to the announcements published by the Company on 1 August 2018, 30 August 2019 and 17 January 2020, in relation to the transitional arrangements for the amendments to the delisting framework and the updates. Capitalised terms used in this announcement shall have the same meanings as defined in the abovementioned announcements unless the context otherwise requires.

Resumption Conditions imposed by the Stock Exchange and progress of fulfilment

As of the date of this announcement, there is no material update in relation to the progress of fulfilment of resumption conditions imposed by the Stock Exchange.

Issues and concerns raised by the Securities and Futures Commission (the “Commission”) and latest developments

The Company has been proactively taking steps to address the Commission’s concerns. As of the date of this announcement, there is no material update in relation to the progress in this regard. The Company will closely monitor the progress of the above. When there is a more solid development, the Company will devise a concrete timetable based on actual work plan and inform the market by announcements.

Review of the Delisting Decision

As disclosed in the Company's announcement dated 17 January 2020, the Company submitted a written request to the Secretary of the Listing Review Committee of the Stock Exchange pursuant to Rule 2B.06(2) of the Listing Rules for a review of the Delisting Decision. On 4 February 2020, the Company was informed by the Stock Exchange that the review hearing by the Listing Review Committee will be held on 27 March 2020.

Business Update

Before the commencement of Chinese New Year holidays, the Group's lubricant additives segment was carrying out business and operation activities as usual. Due to the acute outbreak of the severe respiratory disease recently, the public Chinese New Year holidays were mandatorily extended and as at the date of this announcement, the business and operation activities have not been resumed pursuant to the guidelines provided by relevant authorities in China. The Company will ensure the safety and wellbeing of all the staff and resume production and operation as soon as the situation allows.

Continued Suspension of Trading

The Company will keep its shareholders and potential investors informed of any material development in connection with the above matters, including but not limited to any material change to the resumption progress, by way of quarterly announcements and/or further announcements as and when appropriate.

Trading in the Shares on the Stock Exchange will remain suspended until further notice.

By order of the Board of Directors
Tianhe Chemicals Group Limited
WEI Qi
Chairman and Executive Director

Hong Kong, 7 February 2020

As at the date of this announcement, the Board of Directors of the Company comprises WEI Qi, WEI Xuan and JIANG Po, as executive Directors; LOKE Yu (alias LOKE Hoi Lam) and XU Xiaodong, as independent non-executive Directors.