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## **RENTIAN TECHNOLOGY HOLDINGS LIMITED**

**仁天科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00885)**

### **DISCLOSEABLE TRANSACTION COMPLETION OF DEEMED DISPOSAL**

Reference is made to the announcements dated 21 January 2020 and 29 January 2020 (the “Announcements”) of Rentian Technology Holdings Limited (the “Company”) in relation to the placing of new shares under General Mandate of Enterprise Development Holdings Limited (“Enterprise Development”) (Stock code: 1808), which constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 4 February 2020 in accordance with the terms and conditions of the Placing Agreement. A total of 105,301,796 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.249 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The 105,301,796 Placing Shares under the Placing represent (i) approximately 20% of the existing issued share capital of Enterprise Development of 526,508,982 Shares before completion of the Placing; and (ii) approximately 16.67% of the issued share capital of Enterprise Development as enlarged by the allotment and issue of the Placing Shares.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Placees and the Placing Agent and their respective ultimate beneficial owners are Independent Third Parties of Enterprise Development and Independent Third Parties of the Company.

The gross proceeds from the Placing amounted to approximately HK\$26.22 million, and the net proceeds arising from the Placing amounted to approximately HK\$25.41 million (after deduction of commission and other expenses of the Placing), which is intended to be used as general working capital of the Enterprise Development Group.

By order of the Board  
**Rentian Technology Holdings Limited**  
**Qian Feng**  
*Executive Director*

Hong Kong, 10 February 2020

*As at the date of this announcement, the Board comprises the following members:*

*Executive Director*  
Mr. Qian Feng

*Independent non-executive Directors*  
Mr. Chin Hon Siang  
Mr. Leung Ka Tin

\* *For identification purpose only*