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中滔環保

CT ENVIRONMENTAL GROUP LIMITED
中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

**APPOINTMENT AND RESIGNATION OF
EXECUTIVE DIRECTOR**

This announcement is made by CT Environmental Group Limited (中滔環保集團有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors of the Company (the “**Board**”) hereby announces that Mr. Yuan Guanghua (“**Mr. Yuan**”) has tendered his resignation as an executive director of the Company with effect from 11 February 2020 due to health problem.

Mr. Yuan has confirmed that he has (i) no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited; and (ii) no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise.

The Board would like to take this opportunity to express its gratitude to Mr. Yuan for his contribution to the Company during the tenure of his office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. Xu Huagen (“**Mr. Xu**”) has been appointed as an executive director of the Company with effect from 11 February 2020. The biographical details of Mr. Xu are set out below.

Mr. Xu, aged 60, is currently the Legal Representative and deputy general manager of Qingyuan Lvyou Environmental Protection Technology Company Limited (“**Qingyuan Lvyou**”), a subsidiary of the Group, and is mainly responsible for assisting the general manager of Qingyuan Lvyou in managing the daily operations. Mr. Xu was in charge of the construction of Guangzhou Xinzhou Environmental Protection Industrial Park of the Group from 2003 to 2005. He rejoined the Group in 2008 and was assigned to be responsible for the construction of the municipal wastewater treatment facility of Guangzhou Haitao Environmental Protection Technology Company Limited and the industrial wastewater treatment facility located in Huaihua city, Hunan province. He has vast experience in project construction and management. Before joining the Group, Mr. Xu served as deputy general manager of Guangzhou To Kee Enterprises Development Group Limited, a related company of the Group, and was mainly responsible for the construction application of projects. Mr. Xu is a brother-in-law of Mr. Tsui Cham To, the chairman of the Board and the controlling shareholder of the Company. He is also the uncle of Mr. Tsui Wai Kin, and the brother-in-law of Mr. Xu Juwen and Ms. Xu Liuqi respectively, all of whom are executive Directors of the Company.

The Company has entered into a service agreement with Mr. Xu in relation to his appointment as an executive director of the Company for a term of three years commencing on 11 February 2020 which is determinable by either party serving on the other not less than three months’ written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the service agreement, Mr. Xu is not entitled to any salaries and director’s fee. However, the Board may determine the remuneration entitlement of Mr. Xu from time to time in its absolute discretion.

As at the date of this announcement, Mr. Xu is interested in 64,000 shares of the Company.

Save as disclosed in this announcement, as at the date hereof, (i) Mr. Xu does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Xu has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualifications; and (iii) Mr. Xu does not have any interest in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Xu's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Xu in joining the Board.

By order of the Board
CT Environmental Group Limited
Tsui Cham To
Chairman

Hong Kong, 11 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Tsui Cham To, Mr. Lu Xiao'an, Mr. Tsui Wai Kin, Mr. Wu Changbiao, Mr. Xu Huagen, Mr. Xu Juwen and Ms. Xu Liuqi, and the independent non-executive directors of the Company are Mr. He Jingyong, Dr. Ng Wai Kuen, Mr Yu Chung Leung and Mr. Zhang Lu Fu.