

## **Press Release**

### **Tender results of the 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 10-year Government Bond (issue number 10GB2901) under the Institutional Bond Issuance Programme was held today.

A total of HK\$1.7 billion 10-year Government Bonds were allocated today. A total of HK\$7.450 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.38. The average price accepted is 104.15, implying an annualised yield of 1.478%.

Hong Kong Monetary Authority

12 February 2020

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 12 February 2020
Issue Number	: 10GB2901
Stock Code	: 4236 (HKGB 1.97 2901)
Issue and Settlement Date	: 13 February 2020
Tenor	: 10-year
Maturity Date	: 17 January 2029
Coupon Rate	: 1.97%
Amount Applied	: HK\$7.450 billion
Amount Allotted	: HK\$1.7 billion
Bid-to-Cover Ratio*	: 4.38
Average Price Accepted (Yield)	: 104.15 (1.478%)
Lowest Price Accepted (Yield)	: 103.96 (1.500%)
Pro-rata Ratio	: About 9%
Average Tender Price (Yield)	: 103.44 (1.561%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
12 February 2020