

ANNOUNCEMENT

In relation to the matter of
Nickel Resources International Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2889)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the Exchange) announces that with effect from 9:00 am on 14 February 2020, the listing of the shares of Nickel Resources International Holdings Company Limited (the Company) will be cancelled in accordance with the delisting procedures under Practice Note 17 to the Listing Rules (the Delisting Procedures).

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 14 February 2020 in accordance with the Delisting Procedures. Practice Note 17 to the Listing Rules formalises the procedures to be adopted to delist long-suspended companies.

Trading in the Company's shares has been suspended since 1 April 2015.

The Company was put into the third delisting stage under Practice Note 17 to the Listing Rules on 13 January 2017. Before expiry of the third delisting stage on 24 July 2017, the Company submitted a resumption proposal. On 24 August 2017, the Listing Committee considered the resumption proposal not viable and therefore decided to cancel the Company's listing.

On 5 September 2017, the Company sought a review by the Listing (Review) Committee on the delisting decision. On 12 December 2017, the Listing (Review) Committee decided to set aside the cancellation of the Company's listing status and allowed the Company to implement the resumption proposal subject to its compliance with certain conditions, details of which are set out in the Company's announcement dated 13 December 2017.

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On 3 July 2018, the Listing Committee was not satisfied that the Company has fully met the aforesaid conditions and therefore decided to cancel the listing of the Company's shares on the Exchange. On 11 July 2018, the Company sought a review by the Listing (Review) Committee on the Listing Committee's decision.

On 15 October 2018, the Listing (Review) Committee upheld the Listing Committee's decision to cancel the Company's listing. The Company then requested for a further review by the Listing Appeals Committee on this decision. On 14 June 2019, the Listing Appeals Committee upheld the Listing (Review) Committee's decision.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 12 February 2020