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Bestway Global Holding Inc.

榮威國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3358)

QUARTERLY OPERATIONAL UPDATE

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Bestway Global Holding Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide an operational update on the business performance of the Group. The Company intends to publish updates of selected operational data for each quarter of its sales year ending on April 30.

SALES FOR THE THIRD QUARTER FOR THE PERIOD FROM MAY 1, 2019 TO APRIL 30, 2020 (THE “2020 SALES YEAR Q3”)

During the 2020 Sales Year Q3 (for the period from November 1, 2019 to January 31, 2020), the Group’s total sales order (in terms of the sales value), which mainly comprised products listed in the 2020 Season Product Catalogue, decreased by 0.1%-5% compared to the corresponding period (a period from November 1, 2018 to January 31, 2019) of the preceding sales year. The year-on-year decline in total sales order was mainly due to the adverse impact on the Company’s business in North America resulted from the rise of tariffs on products exported to the United States from China under the China–United States trade dispute last year.

The sales performance data do not constitute, represent or indicate the full picture of the Group’s revenue or financial performance directly. This announcement is based on the Board’s preliminary review of the draft unaudited operational data of the Group and the information currently available to the Board, and it is not based on any figures and information which have been audited or reviewed by the Group’s auditors. The information contained in this

announcement may be subject to change and/or adjustment. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Bestway Global Holding Inc.
Zhu Qiang
Chairman and Chief Executive Officer

Hong Kong, February 12, 2020

As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Lam Yiu Kin and Mr. Yao Zhixian as independent non-executive Directors.