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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1886)

RESIGNATION OF DIRECTORS AND CHANGE OF AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of China Huiyuan Juice Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that in order to devote more time to pursue other business commitments:

- (i) Mr. Zhu Xinli (“**Mr. Zhu**”) has tendered his resignation from the positions as chairman of the Board, an executive director, an authorized representative and chairman of the Strategy and Development Committee of the Company with effect from 12 February 2020;
- (ii) Ms. Zhu Shengqin (“**Ms. Zhu**”) has tendered her resignation from the position as an executive director with effect from 12 February 2020; and
- (iii) Mr. Wang Wei (“**Mr. Wang**”) has tendered his resignation from the positions as an independent non-executive director and a member of the Company’s Financial Management and Audit Committee.

Pursuant to the articles of association of the Company, a quorum for convening Board meetings shall be five (5) directors, therefore the resignation of Mr. Wang will take effect after any new director is appointed to fill the casual vacancy arising from the resignation of the three resigning directors. Mr. Zhu and Ms. Zhu will remain as a director of certain subsidiaries of the Group.

Each of Mr. Zhu, Ms. Zhu and Mr. Wang has confirmed that there is no disagreement between him/her and the Board and there is no matter relating to his/her resignation from the positions above-mentioned that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to extend its sincere gratitude to Mr. Zhu, Ms. Zhu and Mr. Wang for their valuable contribution to the Company during their tenure of service.

Following Mr. Zhu's resignation, Ms. Ju Xinyan ("**Ms. Ju**"), an executive director of the Company, is appointed as the chairman of the Board with effect from 12 February 2020. As Mr. Wang is currently a member of the Company's Financial Management and Audit Committee, the Company will make necessary adjustment to the composition of the Financial Management and Audit Committee to ensure compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the terms of reference of the Financial Management and Audit Committee when Mr. Wang's resignation becomes effective. The Company is also in the course of identifying suitable candidates with professional background in operations management and compliance to be appointed as new directors of the Company as soon as possible. Further announcement will be made by the Company in compliance with the requirements under the Listing Rules.

CHANGE OF AUTHORIZED REPRESENTATIVE

Reference is made to the announcement of the Company dated 11 October 2019 in which it was disclosed that, among other things, the then company secretary of the Company resigned as the authorized representative of the Company for the purpose of Rule 3.05 of the Listing Rules. As at the date of this announcement, Mr. Zhu is the only authorized representative of the Company.

Following the resignation of Mr. Zhu, Ms. Ju, has been appointed as the authorized representative of the Company with effect from 12 February 2020. The Company is in the course of identifying a suitable candidate to fill the vacancy of the other authorized representative of the Company as soon as possible. Further announcement will be made by the Company in relation to such appointment as and where appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on The Stock Exchange of Hong Kong Limited has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Ju Xinyan
Chairman

Beijing, 12 February 2020

As at the date of this announcement, the directors of the Company are Ms. JU Xinyan as executive director, Mr. SONG Quanhou, Mr. WANG Wei, Mr. PAK Wai Keung Martin and Mr. LEE Wen-Chieh as independent non-executive directors.

* *For identification purposes only*