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**GUANGZHOU AUTOMOBILE GROUP CO., LTD.**

**廣州汽車集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2238)**

**Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for January 2020**

The figures of production and sales volume of the major investment enterprises of Guangzhou Automobile Group Co., Ltd. (the “Company”) for January 2020 are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2020	Year-to-date January 2019	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2020	Year-to-date January 2019	Percentage Year on Year increase/decrease
Guangqi Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	45,392	66,367	-31.60%	45,392	66,367	-31.60%	61,732	73,617	-16.14%	61,732	73,617	-16.14%
GAC Toyota Motor Co. Ltd. (廣汽豐田汽車有限公司)	53,671	60,627	-11.47%	53,671	60,627	-11.47%	67,620	79,700	-15.16%	67,620	79,700	-15.16%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	28,900	38,648	-25.22%	28,900	38,648	-25.22%	35,688	33,896	5.29%	35,688	33,896	5.29%
GAC Fiat Chrysler Automobiles Co., Ltd. (廣汽菲亞特克萊斯 勒汽車有限公司)	2,099	7,552	-72.21%	2,099	7,552	-72.21%	2,064	9,217	-77.61%	2,064	9,217	-77.61%
GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限 公司)	6,902	7,748	-10.92%	6,902	7,748	-10.92%	8,279	12,101	-31.58%	8,279	12,101	-31.58%
Honda Automobile (China) Co., Ltd. (本田汽車(中國) 有限公司)	831	1,205	-31.04%	831	1,205	-31.04%	753	1,002	-24.85%	753	1,002	-24.85%
GAC Hino Motors Co., Ltd. (廣汽日野汽車有限 公司)	209	188	11.17%	209	188	11.17%	135	176	-23.30%	135	176	-23.30%
Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新 能源客車有限公司)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total for vehicles</b>	138,004	182,335	-24.31%	138,004	182,335	-24.31%	176,271	209,709	-15.94%	176,271	209,709	-15.94%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托 (廣州)有限公司)	58,816	65,312	-9.95%	58,816	65,312	-9.95%	69,539	62,559	11.16%	69,539	62,559	11.16%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2020	Year-to-date January 2019	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date January 2020	Year-to-date January 2019	Percentage Year on Year increase/decrease
<b>Passenger vehicle</b>	137,795	182,147	-24.35%	137,795	182,147	-24.35%	176,136	209,533	-15.94%	176,136	209,533	-15.94%
Sedan	65,368	96,357	-32.16%	65,368	96,357	-32.16%	84,060	116,162	-27.64%	84,060	116,162	-27.64%
MPV	7,350	8,353	-12.01%	7,350	8,353	-12.01%	8,347	8,695	-4.00%	8,347	8,695	-4.00%
SUV	65,077	77,437	-15.96%	65,077	77,437	-15.96%	83,729	84,676	-1.12%	83,729	84,676	-1.12%
<b>Commercial vehicle</b>	209	188	11.17%	209	188	11.17%	135	176	-23.30%	135	176	-23.30%
Passenger vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Truck	209	188	11.17%	209	188	11.17%	135	176	-23.30%	135	176	-23.30%
<b>Total for vehicles</b>	138,004	182,335	-24.31%	138,004	182,335	-24.31%	176,271	209,709	-15.94%	176,271	209,709	-15.94%

By order of the Board  
**Guangzhou Automobile Group Co., Ltd.**  
**ZENG Qinghong**  
*Chairman*

Guangzhou, the PRC, 13 February 2020

*As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Maoshan, CHEN Jun, DING Hongxiang and HAN Ying, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LEUNG Lincheong and WANG Susheng.*