

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE AND NET PROCEEDS FROM THE SHARE OFFER

- The Offer Price has been determined at HK\$0.25 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.25 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting commissions and estimated expenses payable by the Company in connection with the Share Offer, are estimated to be approximately HK\$71.0 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Share Offer” in this announcement.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Public Offer

- The Offer Shares initially offered under the Public Offer have been well over-subscribed. A total of 5,536 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service for a total of 278,490,000 Public Offer Shares, representing approximately 5.57 times of the total number of 50,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- As the over-subscription in the Public Offer is less than 15 times, the reallocation procedure as disclosed in the section headed “Structure and conditions of the Share Offer – Basis of reallocation of the Offer Shares” in the Prospectus has not been applied.
- The final number of Offer Shares under the Public Offer is 50,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Share Offer (without taking into account any option which may be granted under the Share Option Scheme).

Placing

- The Offer Shares initially offered under the Placing have been moderately over-subscribed by approximately 1.13 times of the total number of 450,000,000 Offer Shares initially available for subscription under the Placing. Total number of places under the Placing was 190. The final number of Offer Shares under the Placing is 450,000,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Share Offer (without taking into account any options which may be granted under the Share Option Scheme). A total of 80 places have been allotted five board lots of Shares or less, representing approximately 42.1% of the total number of 190 places and approximately 0.37% of the total number of Offer Shares initially available under the Placing.
- None of the Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. The Directors confirm that no Offer Shares under the Placing have been allocated to applicants who are (i) core connected persons (as defined in the Listing Rules) of the Company, (ii) directors or existing shareholders of the Company or any of the Company's subsidiaries, (iii) or the close associates (as defined in the Listing Rules) of (i) and/or (ii) whether in their own names or through nominees. The Directors confirm that none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. The Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**") and no Placing Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Share Offer have been placed with any core connected person (as defined in the Listing Rules) of the Company, connected client (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed more than 10% of the total number of issued shares of the Company immediately after the completion of the Share Offer.

None of the placees under the Placing and the subscribers under the Public Offer will become a substantial shareholder (as defined in the Listing Rules) of the Company after the completion of the Share Offer.

Over-allotment Option

Since there was no over-allocation of the Offer Shares in the Placing and there will not be any stock borrowing arrangement, the Over-allotment Option will not be exercised.

LOCK-UP UNDERTAKINGS

The Controlling Shareholders are subject to certain lock-up undertakings as set out in the paragraph headed “Lock-up Undertakings” in this announcement.

RESULTS OF ALLOCATIONS

- The results of allocations of the Public Offer Shares under the Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Public Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on our Company’s website at **semhld.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Thursday, 13 February 2020;
 - from the designated results of allocations website at **www.tricor.com.hk/ipo/result** or **www.hkeipo.hk/iporesult** or **IPO App** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 13 February 2020 to 12:00 midnight on Wednesday, 19 February 2020;
 - by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 13 February 2020 to Tuesday, 18 February 2020 on a business day; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 13 February 2020 to Monday, 17 February 2020 at all the receiving bank’s designated branches at the addresses set out in paragraph headed “Results of allocations” in this announcement.

For further details, please refer to the paragraphs headed “How to apply for public offer shares – 11. Publication of results” in the prospectus of the Company dated 31 January 2020.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

- Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Public Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 13 February 2020 or such other date as announced by the Company.
- Share certificates for Public Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection by 1:00 p.m. on Thursday, 13 February 2020, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 13 February 2020.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, 13 February 2020.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Public Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 13 February 2020.
- Refund cheque(s) in respect of wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, 13 February 2020, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, 13 February 2020. No interest will be paid thereon.

- For applicants who have applied for the Public Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Public Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, 13 February 2020.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, 13 February 2020. No interest will be paid thereon.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 14 February 2020, provided that the Share Offer has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting arrangements and expenses – Public Offer – Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary document of title in respect of the Offer Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 14 February 2020. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 9929.
- The Company confirms that immediately following the completion of the Share Offer, the number of issued Shares in the hands of the public will represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$0.25 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.25 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of underwriting commissions and estimated total expenses paid and payable by the Company in connection with the Share Offer (before any exercise of the Over-allotment Option), are estimated to be approximately HK\$71.0 million. The Company intends to apply such net proceeds for the following purposes:

- Approximately MOP22.9 million (equivalent to approximately HK\$22.2 million) or approximately 31.3% of the net proceeds will be used for upfront cost of our projects including (i) purchase or deposit for materials such as cables, electrical parts and components; (ii) fees payable to the subcontractors (including the imported workers); and (iii) recruitment of direct labour (if necessary);
- Approximately MOP22.9 million (equivalent to approximately HK\$22.2 million) or approximately 31.3% of the net proceeds will be used for obtaining performance bonds for new E&M engineering projects from new and/or existing customers;
- Approximately MOP15.3 million (equivalent to approximately HK\$14.8 million) or approximately 20.9% of the net proceeds will be used for establishing an E&M maintenance department within one year after Listing, which comprises (i) approximately MOP3.7 million (equivalent to approximately HK\$3.6 million) as payment for acquiring machines and equipment; (ii) approximately MOP3.7 million (equivalent to approximately HK\$3.6 million) as payment for inventories of electrical parts and components; (iii) approximately MOP4.7 million (equivalent to approximately HK\$4.5 million) as down payment for acquiring a workshop; (iv) approximately MOP0.2 million (equivalent to approximately HK\$0.2 million) as stamp duty for acquiring a workshop; and (v) approximately MOP3.0 million (equivalent to approximately HK\$2.9 million) as refurbishment cost of a workshop;
- Approximately MOP7.2 million (equivalent to approximately HK\$7.0 million) or approximately 9.8% of the net proceeds will be used for strengthening our manpower within one year after Listing to handle the growing number of sizeable E&M engineering projects to be undertaken after strengthening our financial position with the net proceeds of the Share Offer, which comprises (i) approximately MOP6.6 million (equivalent to approximately HK\$6.4 million) for recruiting ten additional full-time staff, including one project manager, one assistant project manager, three engineers, one safety officer, three foremen and one quantity surveyor; and (ii) approximately MOP0.6 million (equivalent to approximately HK\$0.6 million) for renting extra staff quarters for our additional full-time staff;

- Approximately MOP4.4 million (equivalent to approximately HK\$4.3 million) or approximately 6.1% of the net proceeds will be used for strengthening our manpower within one year after Listing to work in the E&M maintenance department to be established with the net proceeds of the Share Offer, which comprises (i) approximately MOP3.9 million (equivalent to approximately HK\$3.8 million) for recruiting six additional full-time staff, including one project manager, two engineers and three foremen; and (ii) approximately MOP0.5 million (equivalent to approximately HK\$0.5 million) for renting extra staff quarters for our additional full-time staff; and
- Approximately MOP0.5 million (equivalent to approximately HK\$0.5 million) or approximately 0.6% of the net proceeds will be used for working capital and other general corporate purposes.

For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Public Offer

The Company announces that at the close of the application lists at 12:00 noon on Wednesday, 5 February 2020, a total of 5,536 valid applications pursuant to the Public Offer (including applications on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS, and through the **HK eIPO White Form** service) for a total of 278,490,000 Public Offer Shares were received, representing approximately 5.57 times of the total number of 50,000,000 Public Offer Shares initially available for subscription under the Public Offer. As the over-subscription in the Public Offer is less than 15 times, the reallocation procedure as disclosed in the section headed “Structure and conditions of the Share Offer – Basis of allocation of the Offer Shares” in the Prospectus has not been applied. The final number of Offer Shares under the Public Offer is 50,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Share Offer (without taking into account any option which may be granted under the Share Option Scheme).

Of the 5,536 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the designated **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 278,490,000 Public Offer Shares:

- 5,527 valid applications in respect of a total of 128,490,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$0.35 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 5.14 times of the 25,000,000 Public Offer Shares initially comprised in Pool A; and

- 9 valid applications in respect of a total of 150,000,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$0.35 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 6 times of the 25,000,000 Public Offer Shares initially comprised in Pool B.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. 6 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application for more than 50% of the Public Offer Shares initially available under the Public Offer (that is, more than 25,000,000 Public Offer Shares) has been identified.

As the over-subscription in the Public Offer is less than 15 times, the reallocation procedure as disclosed in the section headed “Structure and conditions of the Share Offer – Basis of allocation of the Offer Shares” in the Prospectus has not been applied.

Placing

The Company announces that the Placing has been moderately over-subscribed by approximately 1.13 times of the total number of 450,000,000 Offer Shares initially available for subscription under the Placing. Total number of placees under the Placing is 190. The final number of Offer Shares allocated to the placees under the Placing is 450,000,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Share Offer (without taking into account any options which may be granted under the Share Option Scheme). A total of 80 placees have been allotted five board lots of Shares or less, representing approximately 42.1% of the total number of 190 placees and approximately 0.37% of the total number of Offer Shares initially available under the Placing.

None of the Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. The Directors confirm that no Offer Shares under the Placing have been allocated to applicants who are (i) core connected persons (as defined in the Listing Rules) of the Company, (ii) directors or existing shareholders of the Company or any of the Company’s subsidiaries, (iii) or the close associates (as defined in the Listing Rules) of (i) and/or (ii) whether in their own names or through nominees. The Directors confirm that none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. The Placing has

been conducted in compliance with the Placing Guidelines and no Placing Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Share Offer have been placed with any core connected person (as defined in the Listing Rules) of the Company, connected client (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed more than 10% of the total number of issued shares of the Company immediately after the completion of the Share Offer.

None of the placees under the Placing and the subscribers under the Public Offer will become a substantial shareholder (as defined in the Listing Rules) of the Company after the completion of the Share Offer.

Over-allotment Option

Since there was no over-allocation of the Offer Shares in the Placing and there will not be any stock borrowing arrangement, the Over-allotment Option will not be exercised.

LOCK-UP UNDERTAKINGS

Pursuant to the respective agreements and/or rules, each of the following Shareholders is subject to certain lock-up undertakings and the following table sets forth the dates when such lock-up periods expire:

Name of Shareholder	Share held upon completion of the Public Offer		Last day subject to the lock-up undertaking ⁽²⁾
	Number	Approximate percentage	
<i>Controlling Shareholders</i>			
Mr. Wan Man Keung, Mr. Wun Chi Wai, Mr. Yu Chi Kwan and SEM Enterprises Limited ⁽¹⁾	1,500,000,000	75%	
– First Six-Month Period after the Listing			14 August 2020 ⁽³⁾
– Second Six-Month Period after the Listing			14 February 2021

Notes:

- 1 SEM Enterprises Limited is an investment holding company, principally engaged in holding the Shares and owned as to approximately 74.08% by Mr. Wan Man Keung, as to approximately 23.04% by Mr. Wun Chi Wai and as to approximately 2.88% by Mr. Yu Chi Kwan.
- 2 Relevant Shares can be dealt with freely on the day after the date indicated (subject to any restriction disclosed herein).
- 3 Except for disposing of, or entering into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the securities that the Shareholder is shown to beneficially own in the Prospectus if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, the Shareholder will cease to be a controlling shareholder.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and conditions of the Share Offer – Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
POOL A			
10,000	4,449	1,162 out of 4,449 applicants to receive 10,000 shares	26.12%
20,000	488	244 out of 488 applicants to receive 10,000 shares	25.00%
30,000	154	111 out of 154 applicants to receive 10,000 shares	24.03%
40,000	46	43 out of 46 applicants to receive 10,000 shares	23.37%
50,000	102	10,000 shares plus 11 out of 102 applicants to receive an additional 10,000 shares	22.16%
60,000	38	10,000 shares plus 10 out of 38 applicants to receive an additional 10,000 shares	21.05%
70,000	9	10,000 shares plus 4 out of 9 applicants to receive an additional 10,000 shares	20.63%
80,000	24	10,000 shares plus 13 out of 24 applicants to receive an additional 10,000 shares	19.27%
90,000	15	10,000 shares plus 10 out of 15 applicants to receive an additional 10,000 shares	18.52%
100,000	138	10,000 shares plus 97 out of 138 applicants to receive an additional 10,000 shares	17.03%
200,000	27	30,000 shares plus 6 out of 27 applicants to receive an additional 10,000 shares	16.11%
300,000	9	40,000 shares plus 5 out of 9 applicants to receive an additional 10,000 shares	15.19%
400,000	3	50,000 shares plus 2 out of 3 applicants to receive an additional 10,000 shares	14.17%
500,000	16	60,000 shares plus 12 out of 16 applicants to receive an additional 10,000 shares	13.50%
600,000	1	80,000 shares	13.33%
800,000	1	90,000 shares	11.25%
1,000,000	3	110,000 shares	11.00%
3,000,000	2	280,000 shares	9.33%
5,000,000	1	400,000 shares	8.00%
10,000,000	1	700,000 shares	7.00%
TOTAL	<u><u>5,527</u></u>		

NUMBER OF SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF SHARES APPLIED FOR
POOL B			
15,000,000	7	2,500,000 shares plus 1 out of 7 applicants to receive an additional 10,000 shares	16.68%
20,000,000	1	3,330,000 shares	16.65%
25,000,000	1	4,160,000 shares	16.64%
TOTAL	<u>9</u>		

The final number of Offer Shares under the Public Offer is 50,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Share Offer (without taking into account any options which may be granted under the Share Option Scheme).

RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer Shares under the Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Public Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company’s website at **semhld.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Thursday, 13 February 2020;
- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** or **www.hkeipo.hk/iporesult** or **IPO App** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 13 February 2020 to 12:00 midnight on Wednesday, 19 February 2020;
- by telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 13 February 2020 to Tuesday, 18 February 2020 on a business day;

- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 13 February 2020 to Monday, 17 February 2020 at all the receiving bank's designated branches at the addresses set out below.

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Central District (Wing On House) Branch	B/F–2/F Wing On House 71 Des Voeux Road Central Hong Kong
Kowloon	Tsim Sha Tsui East Branch	Shop 3, LG/F Hilton Towers 96 Granville Road Tsim Sha Tsui East Kowloon
New Territories	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road Yuen Long New Territories

The final Offer Price, the indications of level of interests in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares are also published on Thursday, 13 February 2020 on the Company's website at **semhld.com** and the website of the Stock Exchange at **www.hkexnews.hk**.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the Placing:

- subscription and number of Shares held by the top 1, 5, 10 and 25 of the placees out of the Placing, total Offer Shares under the Share Offer and the total issued share capital of the Company upon completion of the Capitalisation Issue and Share Offer:

Placees	Subscription	Shares held following the Placing	Shares held following the Placing as % of Placing	Shares held following the Placing as % of total Offer Shares	Shares held following the Placing as % of total issued share capital
Top 1	37,620,000	31,950,000	7.1%	6.4%	1.6%
Top 5	125,530,000	106,750,000	23.7%	21.4%	5.3%
Top 10	194,430,000	165,640,000	36.8%	33.1%	8.3%
Top 25	318,720,000	274,780,000	61.1%	55.0%	13.7%

Note: Any discrepancies in the table between the totals and the sums of amounts listed therein are due to rounding.

Number of Placing Shares allocated

Number of placees

Below 50,000	80
50,000 to 300,000	11
300,001 to 2,500,000	49
2,500,001 to 5,000,000	20
5,000,001 and above	30
Total	190

- Subscription and number of Shares held by the top 1, 5, 10 and 25 of the Shareholders out of Placing, total Offer Shares under the Share Offer and the total issued share capital of the Company upon completion of the Capitalisation Issue and Share Offer:

Shareholders	Subscription	Shares held following the Share Offer	Aggregated number of Shares allotted	Aggregated number of Shares allotted as % of Placing	Aggregated number of Shares allotted as % of total Offer Shares	Shares held following the Share Offer as % of total issued share capital
Top 1	–	1,500,000,000	–	–	–	75.0%
Top 5	109,690,000	1,593,250,000	93,250,000	20.7%	18.7%	79.7%
Top 10	182,950,000	1,655,800,000	155,800,000	34.6%	31.2%	82.8%
Top 25	311,720,000	1,768,610,000	268,610,000	59.7%	53.7%	88.4%