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Shanghai Kindly Medical Instruments Co., Ltd.*

上海康德萊醫療器械股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1501)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by Shanghai Kindly Medical Instruments Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2019 and other information currently available to the Board, it is expected that the Group will record an increase in net profit of over 55% for the year ended December 31, 2019 as compared to the year ended December 31, 2018. The expected increase in net profit of the Group is primarily attributed to: (i) the increase in revenue of the Group for the year ended December 31, 2019; and (ii) the optimization of products structure of the Group with allocation of more resources to the manufacturing and sales of interventional products which have a higher profit margin.

The information set out in this announcement is only based on a preliminary assessment by the management of the Company according to the unaudited consolidated management accounts of the Group for the year ended December 31, 2019 and other information currently available to the Board, which have not been reviewed or audited by the Company’s auditors. The actual results of the Group for the year ended December 31, 2019 may be different from what is indicated in this announcement. It is expected that the annual results announcement of the Company for the year ended December 31, 2019 will be published in March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Kindly Medical Instruments Co., Ltd.*
上海康德萊醫療器械股份有限公司
Dr. Liang Dongke
Chairman

Hong Kong, February 14, 2020

As at the date of this announcement, the Board comprises Dr. Liang Dongke and Mr. Wang Cailiang as executive Directors, Mr. Zhang Weixin, Ms. Chen Hongqin and Mr. Fang Shengshi as non-executive Directors, and Mr. Dai Kerong, Mr. Jian Xigao, Dr. Ge Junbo and Mr. Hui Hung Kwan as independent non-executive Directors.

** For identification purposes only*