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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that based its preliminary assessment of current information available, the Company records an increase in loss before income tax in the consolidated financial results of the Company for the year ended 31 December 2019 as compared to the loss before income tax for the corresponding period in 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement of PanAsialum Holdings Company Limited (the “**Company**”) dated 12 February 2020 in relation to the profit warning of the Company (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the information currently available, the Company is expected to record in loss before income tax in the consolidated financial results of the Company for the year ended 31 December 2019 of approximately HK\$459 million, an increase of 119%, as compared to the loss before income tax of approximately HK\$209 million for the corresponding period in 2018.

The information in this announcement is based on the Board's preliminary assessment of current information available to the Company which have not been audited or reviewed by the auditors of the Company and may be subject to adjustments. Shareholders and potential investors are advised to refer to the Group's annual results for the year ended 31 December 2019 which is expected to be released in March 2020 for full details of the Group's financial performance.

Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.

Save for the above, the content of the Announcement remains unchanged.

On behalf of the Board of
PanAsialum Holdings Company Limited
Cheung Wah Keung
Chairman and Independent Non-Executive Director

Hong Kong, 14 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Gao Mingjie and Ms. Li Jiewen; and the independent non-executive directors of the Company are Mr. Mar Selwyn, Mr. Leung Ka Tin, Dr. Cheung Wah Keung and Mr. Chan Kai Nang.