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HAILIANG INTERNATIONAL HOLDINGS LIMITED
海 亮 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2336)

SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING

This announcement is made by Hailiang International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

Reference is made to the profit warning announcement (the "**Profit Warning Announcement**") of the Company published on 7 February 2020.

Capitalised terms not otherwise defined in this announcement shall have the same meanings given to them in the Profit Warning Announcement.

The Board would like to provide further information to the Shareholders and potential investors of the Company on the estimated loss from operation of the Company ("**Loss**") for the year ended 31 December 2019 (the "**Reporting Period**").

The Group is expected to record a loss attributable to owners of the Company for the year ended 31 December 2019 in the range of HK$10 million to HK$12 million (the loss attributable to owners of the Company for the year ended 31 December 2018 was approximately HK$0.5 million). The estimated loss attributable to owners of the Company for the year ended 31 December 2019 is primarily attributable to loss from operation. Such Loss is mainly attributable to the significant decrease in the revenue and gross profit of the Company as a result of significant decrease in sales and gross profit of metal trading, semiconductors and related products due to market downturn and no dividend income has been distributed from financial assets held for the reporting period.

The preliminary assessment made by the Board as contained in this announcement is based on the information available to the Company as at the date of this announcement, including the 2019 Management Accounts which have not been audited or reviewed by the Company's auditor or the audit committee of the Company. The final results of the Group for the year ended 31 December 2019 have not been finalised as at the date of this announcement. Shareholders and potential investors are advised to read carefully the final results announcement for the year ended 31 December 2019, which is expected to be published in March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hailiang International Holdings Limited
Cao Jianguo 曹建國
Chairman

Hong Kong, 17 February 2020

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Cao Jianguo (曹建國先生) (Chairman), Mr. Feng Luming (馮櫓銘先生) (Chief Executive Officer) and Dr. Jin Xiaozheng (金曉錚博士); and five Independent Non-executive Directors, namely Mr. Chang Tat Joel, Mr. Ho Gilbert Chi Hang, Mr. Tsui Kun Lam Ivan, Dr. Chan Wing Mui Helen and Mr. Wang Cheung Yue.