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**New Century Real Estate Investment Trust**  
**開元產業投資信託基金**

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

**(Stock Code: 1275)**

**Managed by**  
**NEW CENTURY ASSET MANAGEMENT LIMITED**

**SUPPLEMENTAL ANNOUNCEMENT**

**(1) RESIGNATION AND APPOINTMENT OF  
CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR;  
(2) CHANGE OF COMPOSITION OF FINANCE AND  
INVESTMENT COMMITTEE AND DISCLOSURES COMMITTEE; AND  
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

Reference is made to the announcement issued by New Century Asset Management Limited (the “**REIT Manager**”), as manager of New Century Real Estate Investment Trust (“**New Century REIT**”) dated 17 February 2020 in relation to, among others, the appointment of Ms. Ho Wai Chu as the chief executive officer and executive director of the REIT Manager (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

With respect to Ms. Ho’s biographical details as set out in the Announcement, the REIT Manager would like to hereby provide the updated version of the first paragraph as follows (with the changes underlined for easy reference):

## **“CHANGE OF CHIEF EXECUTIVE OFFICER, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

Ms. Ho, aged 54, had been the chief operating officer and a responsible officer of the REIT Manager since November 2013. She is also a director of the following special purpose vehicles of New Century REIT: Spearhead Global Limited, Spearhead Investments Limited, Sky Town Investments Limited, Strong Tower Global Limited, Full Wise Industrial Limited, New Century REIT Hong Kong I Limited, Zhejiang New Century Hotel Investment & Management Group Limited\* (浙江開元酒店投資管理集團有限公司), Zhejiang Spearhead Investment Limited\* (浙江銳至投資股份有限公司), Chun'an Qiandao Lake New Century Spearehad Investment Limited\* (淳安千島湖開元銳至投資有限公司), Ningbo New Century Spearhead Investment Limited\* (寧波開元銳至投資有限公司), Changchun New Century Spearhead Investment and Management Limited\* (長春開元銳至投資管理有限公司), Kaifeng New Century Grand Hotel Limited (開封開元名都大酒店有限公司).”

Save as disclosed above, all other information in the Announcement remain unchanged.

By order of the Board  
**New Century Asset Management Limited**  
as manager of New Century Real Estate Investment Trust  
**Mr. Jin Wenjie**  
*Chairman of the REIT Manager*

Hong Kong, 19 February 2020

*As at the date of this announcement, the executive Director of the REIT Manager is Ms. Ho Wai Chu, the non-executive Directors of the REIT Manager are Mr. Jin Wenjie, Mr. Zhang Guanming, Mr. Tong JinQuan, and the independent non-executive Directors of the REIT Manager are Mr. Angelini Giovanni, Mr. Yu Hon To David and Professor He Jianmin.*

\* for identification purposes only