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## **Jinhai International Group Holdings Limited**

**今海國際集團控股有限公司**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 2225)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE IN RELATION TO RECENT OUTBREAK OF THE NOVEL CORONAVIRUS**

This announcement is made by Jinhai International Group Holdings Limited 今海國際集團控股有限公司 (the “**Company**” and its subsidiaries, collectively the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group.

Since the outbreak of the novel coronavirus (the “**Coronavirus**”), the Singapore government has taken emergency public health measures and various actions to prevent the spread of the Coronavirus, including imposing a 14-day mandatory Stay-Home Notice requirement to citizens and residents returning from the Peoples’ Republic of China. The outbreak of Coronavirus is likely to affect demand for manpower for construction works due to construction projects schedule delays amidst disruption to construction materials supply. On the other hand, it is expected that the supply of manpower for construction works may be affected as a result of increased sick leave due to health advisories on medical leave of up to 5 days for workers with respiratory symptoms and unfounded fears of the Coronavirus. Under such circumstances, the Group has taken proactive steps to minimise any negative economic impact on the Group’s manpower outsourcing business in Singapore.

The Group believes that the Singapore government has taken comprehensive and stringent prevention and control measures to control the outbreak of the Coronavirus in Singapore. The Group will continue to strictly follow these prevention and control measures to ensure that its workers can work in a safe and healthy environment.

The aforesaid impact of the Coronavirus on the Group's business operations, which was beyond the control of the Group, may adversely affect the financial results of the Group for the six months ending 30 June 2020. The board of directors of the Company will continue to assess the impact of the Coronavirus on the Group's business operations and financial performance and closely monitor the Group's exposure to the risks and uncertainties in connection with the Coronavirus. The Group will also implement appropriate business strategies to mitigate the potential adverse impact on the Group's business operations arising from the outbreak of the Coronavirus and make further announcements in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Jinhai International Group Holdings Limited**  
**Chen Guobao**  
*Chairman of the Board and Executive Director*

Hong Kong, 20 February 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Guobao and Mr. Wang Zhenfei; the non-executive Directors are Mr. Yang Fu Kang, Mr. Li Yunping, Mr. Wang Huasheng and Mr. Jiang Jiangyu; and the independent non-executive Directors are Mr. Yan Jianjun, Mr. Fan Yimin and Mr. Lau Kwok Fai Patrick.*