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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

This announcement is made by Transmit Entertainment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 February 2020 in relation to the profit warning of the interim results of the Company for the six months ended 31 December 2019 (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those used in the Announcement.

The Company would like to provide further information to the shareholders of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2019 (the “**Interim Period**”), the Group is expected to record a net loss attributable to shareholders of the Company in a range of approximately HK\$15 million to HK\$25 million for the Interim Period as compared to the net profit of approximately HK\$46.5 million for the corresponding interim period in 2018.

The Company is still in the course of finalizing its unaudited consolidated financial results of the Group for the Interim period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. Such information has neither been confirmed nor audited by the auditor or audit committee of the Company and may be subject to change. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Group for the Interim Period which is expected to be published on 27 February 2020.

By Order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 21 February 2020

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. ZHANG Liang, Johnson (Chairman), Ms. ZHAO Wenzhu and Mr. LEE Hin Kwong, Patrick; and (ii) three independent non-executive Directors, namely Mr. WANG Bo, Mr. XIANG Feng and Mr. CHANG Eric Jackson.